



ANALYSIS

Title 1. Short Title and commencement	2. Assignments of hire purchase agreements over motor vehicles
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1990, No. 19

An Act to amend the Chattels Transfer Act 1924

[28 March 1990

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Chattels Transfer Amendment Act 1990, and shall be read together with and deemed part of the Chattels Transfer Act 1924 (hereinafter referred to as the principal Act).

(2) This Act shall come into force on the 1st day of April 1990.

2. Assignments of hire purchase agreements over motor vehicles—The principal Act is hereby amended by inserting, after section 19A, the following section:

“19B. (1) Any assignment of a hire purchase agreement over a motor vehicle and of the motor vehicle the subject of the agreement, whether absolute or by way of mortgage, is valid and effectual for all purposes without registration thereof under this Act.

“(2) For the purposes of this section, the term ‘motor vehicle’ has the same meaning as in section 2 of the Motor Vehicle Securities Act 1989.”

This Act is administered in the Department of Justice.
