

## New Zealand.



### ANALYSIS.

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| <p>Title.</p> <ol style="list-style-type: none"> <li>1. Short Title.</li> <li>2. Council may by special order and without poll of ratepayers borrow by way of special loan a sum of £6,000.</li> <li>3. Loans to have a currency of twenty years, and may be secured by special rate made</li> </ol> | <p>and levied upon property in Central Ward of city or upon general revenue from Central Ward.</p> <ol style="list-style-type: none"> <li>4. Interest and sinking fund of any year may be wholly or partially paid out of general revenue from Central Ward.</li> </ol> |
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### 1906, No. 22.—*Local.*

AN ACT to enable the Mayor, Councillors, and Citizens of the City of Christchurch to borrow the Sum of Six Thousand Pounds for the Purpose of paying off any Moneys borrowed or reimbursing itself any Moneys advanced or paid under the Authority of "The City of Christchurch Municipal Offices Act, 1886."

[29th October, 1906.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

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| <ol style="list-style-type: none"> <li>1. The Short Title of this Act shall be "The City of Christchurch Municipal Offices Act, 1906."</li> <li>2. The Council of the City of Christchurch may from time to time, and as often as may be deemed necessary, by special order of the Council, and without taking any poll of the ratepayers, borrow by way of special loan a sum of six thousand pounds at interest for the purpose of paying off any moneys borrowed or reimbursing the Corporation any moneys advanced or paid by it under the authority of "The City of Christchurch Municipal Offices Act, 1886"; but no money shall be borrowed under the authority of this Act which shall produce to the purchaser a higher rate of interest than five pounds per centum per annum.</li> <li>3. Loans raised under the authority of this Act shall have a currency not exceeding twenty years, and, together with interest thereon and a sinking fund (if any), may be secured by a special rate to be made and levied upon the whole of the rateable property within the Central Ward as now constituted of the said city, or upon the general revenue derived by the Corporation from the said ward.</li> </ol> | <p>Short Title.</p> <p>Council may by special order and without poll of ratepayers borrow by way of special loan a sum of £6,000.</p> <p>Loans to have a currency of twenty years, and may be secured by special rate made and levied upon property in Central Ward of city or upon general revenue from Central Ward.</p> |
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Interest and sinking  
fund of any year  
may be wholly or  
partially paid out of  
general revenue  
from Central Ward.

4. Interest and sinking fund in respect of any loan raised under the authority of this Act and in respect of any year may be wholly or partially paid out of the general revenue derived by the Corporation from the said Central Ward, and to the extent to which interest or sinking fund is so paid as aforesaid it shall not be necessary to collect any rate made or levied as a security therefor.

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WELLINGTON: Printed under authority of the New Zealand Government,  
by JOHN MACKAY, Government Printer.—1906.