



ANALYSIS

Title
1. Short Title
2. Special Act

3. Authority to carry out harbour works
4. Authority to borrow
5. Expenditure on harbour works
Schedule

1961, No. 8—*Local*

An Act to empower the Auckland Harbour Board to borrow the sum of four hundred and twenty-five thousand pounds for harbour works [29 September 1961]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Auckland Harbour Board Loan and Empowering Act 1961.

2. Special Act—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.

3. Authority to carry out harbour works—The Board is hereby authorised, subject to the provisions of the Harbours Act 1950, to construct and carry out the harbour works for the development of the Port of Onehunga specified in the Schedule to this Act.

4. Authority to borrow—It shall be lawful for the Board from time to time as it may require to borrow, in addition to the sums authorised by any previous Acts and subject to the provisions of the Harbours Act 1950 and the Local Authorities

Loans Act 1956, a sum or sums of money not exceeding in the aggregate the sum of four hundred and twenty-five thousand pounds.

5. Expenditure on harbour works—All the money borrowed under and by the authority of this Act shall be applied and expended in the construction of the harbour works and for the other purposes specified in the Schedule to this Act.

SCHEDULE

Acquisition and reclamation of land, wharf extension with transit shed, new cargo store, new office block	£
Loan issuing expenses	421,000
	4,000
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	£425,000
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