

ANALYSIS

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1960, No. 6-Local

An Act to validate the constitution of a water supply area and to provide for differential rating [30 September 1960]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

- 1. Short Title—This Act may be cited as the Awatere County Empowering Act 1960.
- 2. Interpretation—In this Act, unless the context otherwise requires, the term "Council" means the Awatere County Council.
- 3. Validating constitution of water supply area—The Upton Downs, Blind River, Tetley Brook, and Grassmere water supply area, as defined in a special order of the Council bearing date the 15th day of October 1959, is hereby declared to have been validly constituted a water supply area under the Counties Act 1956 by that order.
- 4. Power to rate in respect of water supply loans on a differential basis—(1) The Council may, instead of levying any special rates made as security for any loans heretofore or hereafter raised and secured on all rateable property in

any water supply area within the Awatere County constituted under the Counties Act 1956, make, levy, and collect an annually recurring rate on a graduated scale according to a classification made as hereinafter provided upon the rateable property in that water supply area.

(2) The amount of any such rate shall be calculated to produce a sum greater than the annual charges payable in respect of any such loans by an amount equal to ten per

cent of those annual charges.

- (3) The Council may, for the purposes of any such annually recurring rate, classify the lands in any such water supply area according to the degree of the availability to those lands of water from any water supply scheme provided or to be provided by the Council in respect of that water supply area, and the Council shall also fix the proportions in which the rate shall be imposed on the several classes into which the lands are classified.
- (4) Nothing in this section shall prejudicially affect the security afforded by any special rate to the holders of any securities.
- (5) The proceeds of any rate made and levied under this section shall be applied for the purposes of the special rates in lieu of which that rate was made.