

New Zealand.

ANALYSIS.

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1900, No. 13.

- Title. AN ACT to amend "The Agricultural and Pastoral Societies Act, 1877." [25th September, 1900.]
- Preamble. WHEREAS, in order to encourage the holding of winter shows of agricultural produce, it is desirable that societies incorporated under "The Agricultural and Pastoral Societies Act, 1877" (hereinafter referred to as "the principal Act"), should be empowered to acquire freehold or leasehold lands, with or without buildings thereon, and to erect halls, offices, and other buildings thereon, and to let and derive revenue from the same :
- BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—
- Short Title. 1. The Short Title of this Act is "The Agricultural and Pastoral Societies Act Amendment Act, 1900."
- Power to acquire lands. 2. It shall be lawful for any society already incorporated or which may hereafter be incorporated under the provisions of the principal Act to acquire any freehold or leasehold lands, with or without buildings, or any of them, whether erected or purchased by the society, to pull down or alter, and to furnish and equip the said buildings either for the use of the society or any of its tenants.
- Power to raise money on debentures. 3. Every such society shall have full power to raise, on debenture, mortgage, or otherwise charged on such lands or the rents and profits thereof, such sums of money as it may deem requisite or necessary for the purpose of acquiring any such lands or buildings as aforesaid.
- Sections 6 and 7 of Act of 1877 amended. 4. The provisions of sections six and seven of the principal Act shall apply to all lands acquired by any society under the provisions of this Act ; but any lands acquired under the provisions of the said

seventh section of the principal Act in exchange for any lands acquired under the provisions of this Act, or which may be purchased with the proceeds of the sale of any lands acquired under the provisions of this Act, shall be deemed to be lands acquired under this Act.

5. Nothing in this Act contained shall be held to empower any society to mortgage, pledge, or otherwise encumber any lands granted to it under the provisions of section five of the principal Act, or any lands acquired in exchange for any such lands as aforesaid, nor any other assets of such society other than the lands and buildings acquired under this Act, with the fittings and furniture thereof; nor shall any execution or other process be available against any lands or other assets of the society other than lands or assets acquired under this Act.

Provisions as to land held by a society under section 5 of Act of 1877.

6. The general committee of management of the society shall have full power, if they shall think fit, to appoint a sub-committee, to consist of not fewer than three persons, who may be intrusted with the management of the lands and buildings acquired under this Act, with full power to enter into and execute contracts in the name and on behalf of the society for letting the whole or any part or parts thereof, to sue and distrain for rents, and do all things requisite or necessary in or about such management.

Sub-committee may be appointed to manage lands.

7. All moneys arising from the letting of any land or buildings acquired under this Act, or any part or parts thereof, shall be applied, in the first place, in the payment of all necessary outgoings in connection with the same, and, in the next place, in reduction of any mortgage or other loans raised under the provisions of this Act; and, after payment of such loans, shall be applied to the purpose of the society as defined by the principal Act.

Disposal of profits arising from land.

8. Subsection three of section twelve of the principal Act is hereby amended by striking out the words "of not more than twenty-four members."

Section 12 of principal Act amended.