



Student Allowances Amendment Regulations (No 2) 2024

Cindy Kiro, Governor-General

Order in Council

At Wellington this 24th day of June 2024

Present:

The Right Hon Christopher Luxon presiding in Council

These regulations are made under section 645 of the Education and Training Act 2020 on the advice and with the consent of the Executive Council.

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Regulations

- 1 Title**
These regulations are the Student Allowances Amendment Regulations (No 2) 2024.
- 2 Commencement**
These regulations come into force on 31 July 2024.
- 3 Principal regulations**
These regulations amend the Student Allowances Regulations 1998.

4 Schedule 2 amended

- (1) In Schedule 2, clause 3(3), replace “\$292.74” with “\$191.20” in each place.
- (2) In Schedule 2, clause 3(4), replace “\$114.25” with “\$12.71” in each place.

Rachel Hayward,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations but is intended to indicate their general effect.

These regulations, which come into force on 31 July 2024, amend the Student Allowances Regulations 1998 (the **principal regulations**).

The basic grant payable to single students who are aged under 24 years is set out in clause 3 of Schedule 2 of the principal regulations. In accordance with a Cabinet decision in 2004, the grant is subject to a 25% net abatement rate if the parental income threshold is reached. This means that for every dollar of gross income earned by a student’s parents over the parental income threshold, 25 cents is deducted from the student’s grant.

The amendments made by these regulations to clause 3(3) and (4) of Schedule 2 of the principal regulations are to ensure that the net abatement rate of 25% is maintained in gross equivalent terms after accounting for the change to personal income tax thresholds on 31 July 2024.

Issued under the authority of the Legislation Act 2019.

Date of notification in *Gazette*: 27 June 2024.

These regulations are administered by the Ministry of Social Development.