

Public Finance (Learning State Limited) Order 2010

Anand Satyanand, Governor-General

Order in Council

At Wellington this 31st day of May 2010

Present:

His Excellency the Governor-General in Council

Pursuant to section 3A(1)(a)(iv) and (b) of the Public Finance Act 1989, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, and being satisfied, at the time of the making of this order, that more than 50% of the issued ordinary shares in the capital of Learning State Limited are held by Ministers of the Crown on behalf of the Crown, makes the following order.

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Schedule New item inserted in Schedule 4 of Public Finance Act 1989

Order

1 Title

This order is the Public Finance (Learning State Limited) Order 2010.

2 Commencement

This order comes into force on 1 July 2010.

3 Schedule 4 of Public Finance Act 1989 amended

Schedule 4 of the Public Finance Act 1989 is amended by inserting in its appropriate alphabetical order the item (but not the headings to the item) set out in the Schedule of this order.

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Schedule New item inserted in Schedule 4 of Public Finance Act 1989

Name or description of organisation	SOI 139	Annual report 150	SSP 153	Securities 161	Borrowing 162	Guarantees 163	Derivatives 164	Surplus 165
Learning State Limited	$\sqrt{}$	\checkmark		\checkmark	\checkmark	$\sqrt{}$	\checkmark	

Rebecca Kitteridge, Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 1 July 2010, inserts the name Learning State Limited into Schedule 4 of the Public Finance Act 1989. Adding Learning State Limited to Schedule 4 means that, under sections 45M and 45N of the Public Finance Act 1989, certain provisions of the Crown Entities Act 2004 apply to the company as if it were a Crown entity under the Crown Entities Act 2004.

Issued under the authority of the Acts and Regulations Publication Act 1989. Date of notification in *Gazette*: 3 June 2010. This order is administered by the Treasury.