



Parliamentary Annuities Determination 2023

This determination (to which is appended an explanatory memorandum) is made by the Remuneration Authority under section 43 of the Members of Parliament (Remuneration and Services) Act 2013 and in accordance with the Remuneration Authority Act 1977.

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Determination

1 Title

This determination is the Parliamentary Annuities Determination 2023.

2 Commencement

This determination comes into force on 1 January 2024.

3 Annuity for former Prime Minister

The annuity payable under section 43(1)(a) of the Members of Parliament (Remuneration and Services) Act 2013 to a person who has held the office of Prime Minister for not less than 2 years (whether for a continuous period or for periods totalling 2 years) is payable at the yearly rate of the lesser of the following:

- (a) \$12,000 for each complete year of the total period for which the person held the office:
- (b) \$60,000 (annual maximum annuity payable).

4 Expiry

This determination expires on 31 December 2024.

5 Revocation

The Parliamentary Annuities Determination 2022 (SL 2022/317) is revoked.

Dated at Wellington this 5th day of December 2023.

Geoff Summers,
Chairperson.

Dallas Welch,
Member.

Vern Walsh,
Member.

Explanatory memorandum

This memorandum is not part of the determination, but is intended to indicate its general effect.

This determination, which comes into force on 1 January 2024, sets the annuity payable to a person who has held office of Prime Minister (a **former Prime Minister**) for not less than 2 years (whether for a continuous period or for periods totalling 2 years). It replaces the Parliamentary Annuities Determination 2022, which expires on 31 December 2023.

The yearly rate that forms the basis for calculating the annuity is increased from \$11,400 to \$12,000, and the maximum annuity payable is increased from \$57,000 to \$60,000.

Under section 43(1)(b) of the Members of Parliament (Remuneration and Services) Act 2013, the surviving spouse or partner of a former Prime Minister must be paid an annuity at half that yearly rate.

This determination continues the practice of adjusting the annuities by having regard to changes in public sector salary and wage rates as shown in the Labour Cost Index as published by Statistics New Zealand for the September 2023 quarter.

This determination expires on 31 December 2024.

Issued under the authority of the Legislation Act 2019.
Date of notification in *Gazette*: 7 December 2023.