



Non-bank Deposit Takers Act Commencement Order 2014

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 17th day of February 2014

Present:

His Excellency the Governor-General in Council

Pursuant to section 2(1) of the Non-bank Deposit Takers Act 2013, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

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Order

- Title**
This order is the Non-bank Deposit Takers Act Commencement Order 2014.

2 Commencement of Non-bank Deposit Takers Act 2013

The Non-bank Deposit Takers Act 2013, except section 91(2) and (4) and sections 94 to 101, comes into force on 1 May 2014.

Michael Webster,
for Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order brings most of the Non-bank Deposit Takers Act 2013 into force on 1 May 2014. The provisions not brought into force on that date are—

- section 91(2) and (4), which will come into force a year later (ie, on 1 May 2015); and
 - sections 94 to 101, which relate to amendments to the Non-bank Deposit Takers Act 2013 that will be required when the Financial Markets Conduct Act 2013 comes fully into force.
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Issued under the authority of the Legislation Act 2012.

Date of notification in *Gazette*: 20 February 2014.

This order is administered by the Reserve Bank of New Zealand.
