



## Incorporated Societies Amendment Regulations 2023

Rt Hon Dame Helen Winkelmann, Administrator of the Government

### Order in Council

At Wellington this 2nd day of October 2023

Present:

Her Excellency the Administrator of the Government in Council

These regulations are made under section 254 of the Incorporated Societies Act 2022—

- (a) on the advice and with the consent of the Executive Council; and
- (b) on the recommendation of the Minister of Commerce and Consumer Affairs made in accordance with section 254(3) of that Act.

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### Regulations

#### 1 Title

These regulations are the Incorporated Societies Amendment Regulations 2023.

## 2 Commencement

These regulations come into force on 5 October 2023.

## 3 Principal regulations

These regulations amend the Incorporated Societies Regulations 2023.

## 4 Regulation 16 amended (Annual financial statements of certain societies must be audited)

- (1) In regulation 16(2)(b), replace “operating payments” with “operating expenditure” and replace “are” with “is”.
- (2) In regulation 16(3), replace “operating payments” with “operating expenditure”.

Rachel Hayward,  
Clerk of the Executive Council.

## Explanatory note

*This note is not part of the regulations, but is intended to indicate their general effect.*

These regulations, which come into force on 5 October 2023, amend the Incorporated Societies Regulations 2023 (the **principal regulations**).

Regulation 16 of the principal regulations prescribes the kinds of societies that must ensure that their financial statements are audited by a qualified auditor for the purposes of section 105 of the Incorporated Societies Act 2022.

These regulations replace the term “operating payments” used in regulation 16 of the principal regulations with “operating expenditure”.

## Regulatory impact statement

The Ministry of Business, Innovation, and Employment produced a regulatory impact statement on 13 April 2023 to help inform the decisions taken by the Government relating to the contents of this instrument.

A copy of this regulatory impact statement can be found at—

- <https://www.mbie.govt.nz/assets/incorporated-societies-act-2022-proposed-regulations.pdf>
- <https://treasury.govt.nz/publications/informationreleases/ris>

Issued under the authority of the Legislation Act 2019.

Date of notification in *Gazette*: 4 October 2023.

These regulations are administered by the Ministry of Business, Innovation, and Employment.