



Financial Markets Legislation (Phase 2) Commencement Order 2014

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 3rd day of November 2014

Present:

His Excellency the Governor-General in Council

Pursuant to section 2 of the Financial Markets Conduct Act 2013 and section 2 of the Financial Markets (Repeals and Amendments) Act 2013, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

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Order

1 Title

This order is the Financial Markets Legislation (Phase 2) Commencement Order 2014.

2 Commencement of certain provisions of Financial Markets Conduct Act 2013

The remaining provisions of the Financial Markets Conduct Act 2013 that have not earlier been brought into force come into force on 1 December 2014 except—

- (a) section 310;
- (b) section 597 in so far as it relates to clause 42(7) and (8) of Schedule 4;
- (c) clause 42(7) and (8) of Schedule 4.

3 Commencement of certain provisions of Financial Markets (Repeals and Amendments) Act 2013

The remaining provisions of the Financial Markets (Repeals and Amendments) Act 2013 that have not earlier been brought into force come into force on 1 December 2014 except the amendment in Part 1 of the Schedule inserting, by substitution, a new section 3(1)(h) of the Financial Transactions Reporting Act 1996.

Michael Webster,
Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order brings most of the remaining provisions of the Financial Markets Conduct Act 2013 and the Financial Markets (Repeals and Amendments) Act 2013 (the **principal Acts**) into force on 1 December 2014.

Some provisions of the principal Acts came into force on the day after the day on which those Acts received the Royal assent. Other provisions came into force by virtue of the Financial Markets Legislation (Phase 1) Commencement Order 2014.

This order brings—

- the remaining provisions of the Financial Markets Conduct Act 2013 into force on 1 December 2014 except section 310 and clause 42(7) and (8) of Schedule 4:
- the remaining provisions of the Financial Markets (Repeals and Amendments) Act 2013 into force on 1 December 2014 except the amendment inserting new section 3(1)(h) of the Financial Transactions Reporting Act 1996.

Issued under the authority of the Legislation Act 2012.

Date of notification in *Gazette*: 4 November 2014.

This order is administered by the Ministry of Business, Innovation, and Employment.
