



Crown Entities (Financial Powers) Amendment Regulations 2014

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 3rd day of November 2014

Present:

His Excellency the Governor-General in Council

Pursuant to section 173 of the Crown Entities Act 2004, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

- 1 Title**

These regulations are the Crown Entities (Financial Powers) Amendment Regulations 2014.
- 2 Commencement**

These regulations come into force on 1 December 2014.
- 3 Principal regulations**

These regulations amend the Crown Entities (Financial Powers) Regulations 2005 (the **principal regulations**).
- 4 Cross-heading above regulation 15 replaced**

Replace the cross-heading above regulation 15 with:
“Derivatives”.
- 5 Regulation 15 amended (Permitted derivative transactions)**
 - (1) In the heading to regulation 15, replace “**derivative transactions**” with “**derivatives**”.
 - (2) In regulation 15(1), replace “the following derivative transactions” with “an agreement constituting a derivative if it is one of the following kinds”.

Michael Webster,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 December 2014, amend the Crown Entities (Financial Powers) Regulations 2005

as a consequence of the main provisions of the Financial Markets Conduct Act 2013 coming into force on that date.

Issued under the authority of the Legislation Act 2012.
Date of notification in *Gazette*: 4 November 2014.
These regulations are administered by the Treasury.
