



Climate Change (Prescribed Rate of Interest) Order 2010

Anand Satyanand, Governor-General

Order in Council

At Wellington this 22nd day of March 2010

Present:

His Excellency the Governor-General in Council

Pursuant to section 137(2)(a) of the Climate Change Response Act 2002, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

Contents

		Page
1	Title	1
2	Commencement	2
3	Rate of interest of 8.5% prescribed	2

Order

- 1 Title**
This order is the Climate Change (Prescribed Rate of Interest) Order 2010.

2 Commencement

This order comes into force on 23 April 2010.

3 Rate of interest of 8.5% prescribed

This clause prescribes for the purposes of section 137 of the Climate Change Response Act 2002 the rate of 8.5% per year.

Martin Bell,
for Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force on 23 April 2010, prescribes the rate of interest for the purposes of section 137 of the Climate Change Response Act 2002.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 25 March 2010.

This order is administered by the Ministry of Economic Development.
