

## Corporations (Investigation and Management) Order (No 5) 2010

Anand Satyanand, Governor-General

#### **Order in Council**

At Wellington this 26th day of October 2010

#### Present: His Excellency the Governor-General in Council

Pursuant to sections 61 and 62 of the Corporations (Investigation and Management) Act 1989, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

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#### Order

#### 1 Title

This order is the Corporations (Investigation and Management) Order (No 5) 2010.

#### 2 Commencement

This order comes into force at 11.30 am on 25 November 2010.

### 3 Termination of statutory management of corporations named in Schedule

The corporations named in the Schedule cease to be subject to statutory management at 11.30 am on 25 November 2010.

#### 4 Revival of liquidation of 3 corporations

Richard Dale Agnew and Grant Edward Burns, both of Auckland, Chartered Accountants, are specified as the liquidators of each of CH Finance Limited, ICMG Leasing Limited, and The Independent Creative Management Group Limited.

#### 5 Revocation

The Corporations (Investigation and Management) Order 2003 (SR 2003/136) is revoked.

# Schedule Corporations ceasing to be subject to statutory management

CH Finance Limited
ICMG Leasing Limited
The Independent Creative Management Group Limited
Toi Te Atatu Limited
Opol Limited
ICMG Holding Limited
ICMG Property Company Limited
Sleinad Finance Company Limited

Rebecca Kitteridge, Clerk of the Executive Council.

#### **Explanatory note**

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force at 11.30 am on 25 November 2010, removes 8 companies from statutory management under the Corporations (Investigation and Management) Act 1989 (the Act). The companies were made subject to statutory management in 2003 by the Corporations (Investigation and Management) Order 2003 (SR 2003/136).

The effect of this order is that, in accordance with section 62(3) of the Act,—

- each company named in the order ceases to be subject to statutory management at 11.30 am on 25 November 2010; and
- the appointment of the statutory managers in respect of those companies terminates at that time and on that date.

In accordance with section 61(2) of the Act, the liquidations of CH Finance Limited, ICMG Leasing Limited, and The Independent Creative Management Group Limited revive as if they had not ceased. Richard Dale Agnew and Grant Edward Burns, both of Auckland, Chartered Accountants, are specified as the liquidators of each of those companies.

The Corporations (Investigation and Management) Order 2003 is revoked.

Issued under the authority of the Acts and Regulations Publication Act 19	989
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This order is administered by the Ministry of Economic Development.	