

Corporations (Investigation and Management) Order 2013

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 30th day of September 2013

Present:

His Excellency the Governor-General in Council

Pursuant to section 62 of the Corporations (Investigation and Management) Act 1989, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following order.

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Order

1 Title

This order is the Corporations (Investigation and Management) Order 2013.

2 Commencement

This order comes into force on 1 November 2013.

3 Termination of statutory management of Equiticorp International Number Two Limited

- (1) Equiticorp International Number Two Limited ceases to be subject to statutory management at 10 am on 1 November 2013.
- (2) The subsidiaries specified in the Schedule continue to be subject to statutory management, despite section 62(5) of the Corporations (Investigation and Management) Act 1989.

Schedule cl 3(2) Subsidiaries that remain subject to statutory management

Ararimu Holdings Limited Equiticorp Financial Services Limited Equiticorp Holdings Limited

Rebecca Kitteridge, Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order removes Equiticorp International Number Two Limited (the **company**) from statutory management under the Corporations

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(Investigation and Management) Act 1989 at 10 am on 1 November 2013 (the **specified time**). The company was placed into receivership under the Companies Special Investigations Act 1958 at 6 pm on 22 January 1989 by the Companies Special Investigations Order 1989, before being made subject to statutory management by the Corporations (Investigation and Management) Order 1989. The Corporations (Investigation and Management) Order 2006 affirmed that the company remained subject to statutory management.

The effect of this order is that, in accordance with section 62(3) of the Corporations (Investigation and Management) Act 1989, at the specified time,—

- the company ceases to be subject to statutory management;
- the appointments of the statutory managers in respect of the company terminate; and
- the appointments of the members of the advisory committee for the statutory management of the company terminate.

This order confirms that the subsidiaries specified in the Schedule continue to be subject to statutory management.

Issued under the authority of the Legislation Act 2012. Date of notification in Gazette: 3 October 2013. This order is administered by the Ministry of Business, Innovation, and Employment.