

Auditor Amendment Regulations (No 2) 2015

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 16th day of November 2015

Present:

His Excellency the Governor-General in Council

Pursuant to section 84 of the Auditor Regulation Act 2011, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Regulations

1 Title

These regulations are the Auditor Amendment Regulations (No 2) 2015.

2 Commencement

These regulations come into force on 17 December 2015.

3 Principal regulations

These regulations amend the Auditor Regulations 2012 (the **principal regulations**).

4 Regulation 3 amended (Interpretation)

After regulation 3(2), insert:

(3) For the purposes of regulation 12 and the Schedule, individuals working for the FMA as contractors or secondees must be treated as if they are employees of the FMA.

> Michael Webster, Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect. These regulations, which come into force on 17 December 2015, amend the Auditor Regulations 2012 (the **principal regulations**).

The amendment clarifies that fees calculated on an hourly basis for work done by the Financial Markets Authority will take into account work carried out by professionally qualified contractors and secondees as well as employees (*see* Part 2 of the Schedule of the principal regulations).

Issued under the authority of the Legislation Act 2012. Date of notification in *Gazette*: 19 November 2015.

These regulations are administered by the Ministry of Business, Innovation, and Employment.

Wellington, New Zealand: