

Wellington City Empowering Act 1908 Amendment Act 1915

Local Act 1915 No 3
Date of assent 18 September 1915

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An Act to amend The Wellington City Empowering Act 1908, and to confer on the Wellington City Corporation Power to raise Additional Loan-moneys for Drainage in Outlying Portions of the City.

Preamble

WHEREAS by a poll of the ratepayers of the Melrose District, as defined in The Wellington City Empowering Act 1908 (hereinafter termed the principal Act), held on the sixteenth day of October, nineteen hundred and seven, a loan of two hundred thousand dollars, for providing a system of drainage for that district, was authorized, and a special rate of five-twelfths of a cent in the dollar (on the basis of the unimproved value) for the purpose of providing interest, sinking fund, and other charges on the said loan was duly made by the Wel-

lington City Council and notified in the *Gazette* on the thirtieth day of January, nineteen hundred and eight: And whereas the moneys derived from the said loan were in the year nineteen hundred and eight more than sufficient to carry out the drainage-works required in the Melrose District, and the Council desired to expend the balance of the moneys in certain adjoining lands described in the next recital: And whereas by virtue of the provisions of Part 2 of the principal Act the portions of the City of Wellington as now constituted that prior to the twenty-first day of March, nineteen hundred and seven, formed parts of the Boroughs of Karori and Onslow (with the exception of the portions of the lands defined in Schedule 1 to the Wellington (City) Suburbs Sanitation Act 1893, that were formerly parts of the Borough of Karori) became subject to the said special rate, and the moneys produced by the special loan became applicable not only to the Melrose District, but also to the said other portions of the City of Wellington that were formerly parts of the Boroughs of Karori and Onslow, and are hereinafter referred to as the Wadestown and Northland District: And whereas, for the purposes specified in section seven of the principal Act, all the moneys produced by the said special loan have been expended, and the Council has expended out of its other moneys the sum of thirty-four thousand dollars, or thereabouts: And whereas it is necessary to repay the additional moneys so expended and to engage in further works for completing the said drainage-works, and for those purposes to raise a special loan by way of addition to the said loan of two hundred thousand dollars:

The references to “two hundred thousand dollars”, “five-twelfths of a cent in the dollar”, and “thirty-four thousand dollars” were substituted, as from 10 July 1967, for references to “one hundred thousand pounds”, “one penny in the pound”, and “seventeen thousand pounds” pursuant to section 7(1) Decimal Currency Act 1964 (1964 No 27).

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1 Short Title

This Act may be cited as the Wellington City Empowering Act 1908 Amendment Act 1915, and is an amendment of and shall be read together with The Wellington City Empowering Act 1908 (hereinafter termed the principal Act).

2 Power to raise additional loan

The Council may raise a special loan of not more than sixty thousand dollars under the Local Bodies Loans Act 1913, by special order and without taking the steps described in sections eight to twelve of that Act for the following purposes:—

- (a) The provision of a system of drainage for the Melrose District and for the Wadestown and Northland District, being one of the purposes specified in section seven of the principal Act:
- (b) For recouping all moneys expended prior to the raising of any such loan by the Corporation for that purpose other than moneys produced by the said special loan of two hundred thousand dollars.

The references to “sixty thousand dollars”, and “two hundred thousand dollars” were substituted, as from 10 July 1967, for references to “thirty thousand pounds”, and “one hundred thousand pounds” pursuant to section 7(1) Decimal Currency Act 1964 (1964 No 27).

3 Debentures and security

- (1) The debentures issued in respect of such loan shall be secured on a special rate on all rateable property in the area comprising the Melrose District and the Wadestown and Northland District, and a special rate shall be made and levied accordingly.
- (2)
 - (a) The special rate of five-twelfths of a cent in the dollar made and levied in connection with the said special loan of two hundred thousand dollars shall, after payment of the interest, sinking fund, and other charges in respect of the said special loan of two hundred thousand dollars, be applied in payment of the interest, sinking fund, and other charges in respect of any loan raised under this Act, and such special rate shall be collected accordingly.
 - (b) So long as such special rate is sufficient to meet the charges mentioned in paragraph (a) hereof no special rate made and levied in respect of any loan raised under this Act shall be collected.
 - (c) The debentures issued in respect of any loan raised under this Act shall have a currency expiring on the first day of May, nineteen hundred and thirty-three.

The references to “five-twelfths of a cent in the dollar”, and “two hundred thousand dollars” were substituted, as from 10 July 1967, for references to “one penny in the pound”, and “one hundred thousand dollars” pursuant to section 7(1) Decimal Currency Act 1964 (1964 No 27).