Tariff (Trans-Pacific Strategic Economic Partnership) Amendment Act 2006

Public Act 2006 No 4
Date of assent 6 April 2006

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Tariff (Trans-Pacific Strategic Economic Partnership) Amendment Act 2006.

2 Commencement

This Act comes into force on 1 May 2006.

3 Principal Act amended

This Act amends the Tariff Act 1988.

4 Purpose

The purpose of this Act is to enable the conferral of preferential tariffs in accordance with the Trans-Pacific Strategic Economic Partnership Agreement.

5 Interpretation

Section 2(1) is amended by inserting the following definitions in their appropriate alphabetical order:

"**specified TPA party** means a country that is for the time being declared by Order in Council to be a specified TPA party for the purposes of this Act

"TPA means the Trans-Pacific Strategic Economic Partnership Agreement that was opened for signature by Brunei Darussalam, Chile, New Zealand, and Singapore on 15 June 2005."

6 Application of Tariff

- (1) Section 7(1) is amended by adding the following paragraph:
- "(i) in the case of goods—
 - "(i) being the produce or manufacture of a specified TPA party; and
 - "(ii) being goods included in a Tariff item in respect of which a rate of duty is specified after the abbreviation **TPA** in the column headed **Preferential Tariff**,—

at the rate so specified."

- (2) Section 7 is amended by adding the following subsections:
- "(5) The Governor-General may, by Order in Council, declare a country to be a specified TPA party for the purposes of this Act if the country—
 - "(a) is a party to the TPA; or
 - "(b) is provisionally applying the terms of the TPA.
- "(6) If, by an Order in Council made under subsection (5), a country is declared to be a TPA party for the purposes of this Act, the Governor-General may, by the same or any subsequent Order in Council,—
 - "(a) declare that, in relation to any specified Tariff items, any rate of duty or exemption from duty otherwise applicable to a specified TPA party is not to apply to that country:

- "(b) modify the Tariff rates of duty applicable to goods from that country, in whole or in part.
- "(7) No modification made under subsection (6)(b) may have the effect of imposing on any goods a higher duty than that set out in respect of those goods in the Normal Tariff, unless the Governor-General is satisfied that the modification is—
 - "(a) necessary or advisable in the public interest; and
 - "(b) consistent with New Zealand's international obligations."

Legislative history			
21 February 2006	Introduction (Bill 20-1)		
1 March 2006	First reading and referral to Foreign Affairs,		
	Defence and Trade Committee		
6 March 2006	Reported from Foreign Affairs, Defence and Trade		
	Committee		
21 March 2006	Second reading		
22 March 2006	Committee of the whole House		
23 March 2006	Third reading		