Student Loan Scheme Amendment Act (No 3) 1998

Public Act 1998 No 108

Date of assent 26 November 1998

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An Act to amend the Student Loan Scheme Act 1992

BE IT ENACTED by the Parliament of New Zealand as follows:

1 Short Title

This Act may be cited as the Student Loan Scheme Amendment Act (No 3) 1998, and is part of the Student Loan Scheme Act 1992 ("the principal Act").

2 Disclosure of information

- (1) Section 62 of the principal Act is amended by repealing subsection (2) and substituting the following subsections:
- "(2) No obligation as to secrecy or other restriction imposed by any enactment or otherwise on the disclosure of information may prevent—

- "(a) An authorised person from disclosing to another authorised person any information required for the purpose of enabling the Commissioner to correctly identify a borrower whose loan is to be transferred from the loan manager to the Commissioner for collection; or
- "(b) The Commissioner from disclosing to the Secretary of Education such information as may be necessary to investigate circumstances in which an authorised person considers—
 - "(i) A student loan may have been improperly obtained; or
 - "(ii) An attempt has been made to obtain a student loan by improper means.
- "(2A) For the purposes of subsection (2)(b), the information that the Commissioner may disclose includes the following:
 - "(a) Particulars of any loan repayments made:
 - "(b) The current loan balance:
 - "(c) Such particulars as the Commissioner may possess as to the whereabouts of a borrower:
 - "(d) Whether a person specified by the Secretary of Education is a taxpayer:
 - "(e) In respect of an address specified by the Secretary of Education, the number of borrowers recorded as resident at that address:
 - "(f) Any other particulars that the Commissioner considers relevant to the purposes of subsection (2)(b)."
- (2) Section 62 of the principal Act is further amended in subsection (5) by omitting the expression "section 82(5)(g)", and substituting the expression "section 81(4)(g)".
- (3) Subsection (2) is deemed to have applied on and after 1 April 1995.