

# **Student Loan Scheme Amendment Act 1999**

Public Act 1999 No 60  
Date of assent 20 May 1999

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## **An Act to amend the Student Loan Scheme Act 1992**

**BE IT ENACTED by the Parliament of New Zealand as follows:**

### **1 Short Title**

This Act may be cited as the Student Loan Scheme Amendment Act 1999, and is part of the Student Loan Scheme Act 1992 (“the principal Act”).

### **2 Payment of terminal repayment obligation**

(1) This subsection substituted section 30(1) of the principal Act.

- (2) Subsection (1) applies to terminal repayment obligations payable for the 1997-98 and subsequent income years.

**3 Periods in which interest write-off and interest reduction apply**

- (1) This subsection amended Section 41(c) of the principal Act.
- (2) Subsection (1) applies on and after 1 April 1999.

**4 Excess repayments made by residents**

- (1) This subsection inserted Section 56(2B) of the principal Act.
- (2) Section 5 of the Student Loan Scheme Amendment Act (No 2) 1998 is repealed.
- (3) Subsection (1) applies to amounts paid in excess of borrowers' repayment obligations that arise on and after 1 April 2000.
- (4) Subsection (2) applies on and after 7 October 1998.