

Retirement Villages Amendment Act 2005

Public Act 2005 No 113
Date of assent 14 December 2005

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The Parliament of New Zealand enacts as follows:

1 Title

- (1) This Act is the Retirement Villages Amendment Act 2005.
- (2) In this Act, the Retirement Villages Act 2003 is called “the principal Act”.

2 Commencement

This Act comes into force on the day after the date on which it receives the Royal assent.

3 Retirement villages to be registered

Section 10(3)(b) of the principal Act is amended by omitting the expression “subsection (1)”, and substituting the expression “subsection (2)”.

4 Annual return

Section 13(3) of the principal Act is amended by repealing paragraph (b), and substituting the following paragraph:

- “(b) a copy of the audited financial statements that the operator is required to prepare under the Financial Reporting Act 1993 (being statements that comply with that Act); and”.

5 Occupation right agreement voidable

Section 31(2)(a) of the principal Act is amended by repealing subparagraphs (ii) and (iii).

6 Time for giving dispute notice

Section 57(1) of the principal Act is amended by omitting the word “complaint”, and substituting the words “dispute notice given”.

7 Panel may refuse to hear dispute

Section 66 of the principal Act is amended by adding the following subsection:

- “(7) Any person against whom costs are awarded under this section must pay them within 28 days of the decision to award them.”

8 Schedule 4 amended

- (1) Schedule 4 of the principal Act is amended by repealing paragraph (c) under the heading “Other contact persons”.
- (2) Schedule 4 of the principal Act is amended by adding the following heading and note:

Information

The Retirement Commissioner publishes information on the code of residents' rights and disputes procedures available under the Retirement Villages Act 2003 that may assist to resolve your complaint.
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Legislative history

8 December 2005

Divided from Statutes Amendment Bill (No 5)
(Bill 249-2), third reading
