

Government Superannuation Fund Amendment Act (No 2) 2003

Public Act 2003 No 75
Date of assent 21 October 2003

Contents

	Page
1 Title	1
2 Commencement	1
3 Rate of contribution	1
4 Rate of contributions by former contributors under Part 2	2
5 Sections 61G and 61H repealed	2

The Parliament of New Zealand enacts as follows:

1 Title

- (1) This Act is the Government Superannuation Fund Amendment Act (No 2) 2003.
- (2) In this Act, the Government Superannuation Fund Act 1956 is called “the principal Act”.

2 Commencement

This Act comes into force on 1 July 2004.

3 Rate of contribution

Section 61B of the principal Act is amended by—

- (a) omitting from subsection (1) the words “Except as provided in subsection (2) of this section, the”, and substituting the word “The” ; and
- (b) repealing subsection (2).

4 Rate of contributions by former contributors under Part 2

Section 61F of the principal Act is amended by repealing subsection (1), and substituting the following subsection:

- “(1) The contribution to be made by a contributor under this Part who made, or is deemed to have made, an election under section 61E to contribute to the Fund under this Part is 6.5% of the contributor’s salary.”

5 Sections 61G and 61H repealed

Sections 61G and 61H of the principal Act are repealed.

Legislative history

16 October 2003

Divided from Statutes Amendment Bill (No 3),
third reading.
