

**Reprint
as at 1 July 2003**



Finance Act 1978

Public Act 1978 No 56
Date of assent 12 October 1978
Commencement 12 October 1978

Contents

	Page
Title	2
1 Short Title	2
Part 1	
Substantive provisions	
2 Local authorities may promote Bills	2
3 Emily Johnston Scholarship	2
Part 2	
Validations, dissolution, and repeals	
<i>[Repealed]</i>	
4 Validating payments of coroners' fees <i>[Repealed]</i>	4
5 Validating payments of tertiary bursaries <i>[Repealed]</i>	4
6 Validating payment of compassionate grant by Petone Technical Institute <i>[Repealed]</i>	4
7 Monetary and Economic Council dissolved <i>[Repealed]</i>	4
8 Repeals <i>[Repealed]</i>	4

Note

Changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in this reprint.

A general outline of these changes is set out in the notes at the end of this reprint, together with other explanatory material about this reprint.

This Act is administered by the Treasury.

Schedule
Enactments repealed
[Repealed]

5

An Act to make provision with respect to public finances and other matters

1 Short Title

This Act may be cited as the Finance Act 1978.

Part 1
Substantive provisions

2 Local authorities may promote Bills

(1) Any local authority may expend money in and about preparing and passing through Parliament, or assisting or opposing in its passage through Parliament, any Bill in cases where the interests of that local authority or the inhabitants of its district are concerned.

(2) For the purposes of subsection (1), **local authority** means any local authority within the meaning of the Local Government Act 2002.

(3) *Amendment(s) incorporated in the Act(s).*

Section 2(2): substituted, on 1 July 2003, by section 262 of the Local Government Act 2002 (2002 No 84).

3 Emily Johnston Scholarship

(1) Notwithstanding anything in the will of the late Emily Liliastrom Johnston of Wellington, the following provisions shall apply to the award of the scholarship, established under that will and known as The Emily Johnston Scholarship for Research in the Science and Art of Medicine, by the Senate of the University of Otago, to the tenure of that scholarship, and to payments made out of the income of the trust out of which the scholarship is established:

(a) the holding or acceptance of a position of emolument shall not disqualify any person from being awarded or continuing to hold the scholarship if the Senate, after

consultation with the Dean of the Faculty of Medicine of the University of Otago, is satisfied that the acceptance or holding of that position will not prevent the active and satisfactory prosecution of the research in respect of which the scholarship has been or is proposed to be awarded:

- (b) the Senate may, in its discretion, award the scholarship to a candidate otherwise qualified who has not held a position as house surgeon or physician in a hospital in New Zealand of not less than 100 beds, or who has not held such a position for the time prescribed by the conditions of the will, if he has had such other practical experience as the Senate, on the advice of the said Dean or other competent medical authority, considers to be equivalent to the practical experience so prescribed:
 - (c) the Senate may, in its discretion, award the scholarship to a person otherwise qualified who is or has been married:
 - (d) if, in the opinion of the Senate, it is desirable that any holder of the scholarship proceed beyond New Zealand for any purpose of the research in respect of which it has been awarded, the Senate may expend such portion of the income of the trust out of which the scholarship is established as it thinks fit to enable him to do so:
 - (e) if in any case the Senate thinks it appropriate to do so, it may award the scholarship under the name of The Emily Johnston Research Fellowship in the Science and Art of Clinical Medicine.
- (2) *Amendment(s) incorporated in the Act(s).*

Part 2

Validations, dissolution, and repeals

[Repealed]

Part 2: repealed, on 26 October 1979, by section 5(1)(b) of the Finance Act 1979 (1979 No 31).

4 Validating payments of coroners' fees*[Repealed]*

Section 4: repealed, on 26 October 1979, by section 5(1)(b) of the Finance Act 1979 (1979 No 31).

5 Validating payments of tertiary bursaries*[Repealed]*

Section 5: repealed, on 26 October 1979, by section 5(1)(b) of the Finance Act 1979 (1979 No 31).

6 Validating payment of compassionate grant by Petone Technical Institute*[Repealed]*

Section 6: repealed, on 26 October 1979, by section 5(1)(b) of the Finance Act 1979 (1979 No 31).

7 Monetary and Economic Council dissolved*[Repealed]*

Section 7: repealed, on 26 October 1979, by section 5(1)(b) of the Finance Act 1979 (1979 No 31).

8 Repeals*[Repealed]*

Section 8: repealed, on 26 October 1979, by section 5(1)(b) of the Finance Act 1979 (1979 No 31).

Reprinted as at
1 July 2003

Finance Act 1978

Schedule

Schedule
Enactments repealed
[Repealed]

s 8

Schedule: repealed, on 26 October 1979, by section 5(1)(b) of the Finance Act 1979 (1979 No 31).

Contents

- 1 General
 - 2 Status of reprints
 - 3 How reprints are prepared
 - 4 Changes made under section 17C of the Acts and Regulations Publication Act 1989
 - 5 List of amendments incorporated in this reprint (most recent first)
-

Notes**1 *General***

This is a reprint of the Finance Act 1978. The reprint incorporates all the amendments to the Act as at 1 July 2003, as specified in the list of amendments at the end of these notes. Relevant provisions of any amending enactments that contain transitional, savings, or application provisions that cannot be compiled in the reprint are also included, after the principal enactment, in chronological order. For more information, *see* <http://www.pco.parliament.govt.nz/reprints/>.

2 *Status of reprints*

Under section 16D of the Acts and Regulations Publication Act 1989, reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by the amendments to that enactment. This presumption applies even though editorial changes authorised by section 17C of the Acts and Regulations Publication Act 1989 have been made in the reprint.

This presumption may be rebutted by producing the official volumes of statutes or statutory regulations in which the principal enactment and its amendments are contained.

3 *How reprints are prepared*

A number of editorial conventions are followed in the preparation of reprints. For example, the enacting words are not included in Acts, and provisions that are repealed or revoked are omitted.

For a detailed list of the editorial conventions, see <http://www.pco.parliament.govt.nz/editorial-conventions/> or Part 8 of the *Tables of New Zealand Acts and Ordinances and Statutory Regulations and Deemed Regulations in Force*.

4 Changes made under section 17C of the Acts and Regulations Publication Act 1989

Section 17C of the Acts and Regulations Publication Act 1989 authorises the making of editorial changes in a reprint as set out in sections 17D and 17E of that Act so that, to the extent permitted, the format and style of the reprinted enactment is consistent with current legislative drafting practice. Changes that would alter the effect of the legislation are not permitted. A new format of legislation was introduced on 1 January 2000. Changes to legislative drafting style have also been made since 1997, and are ongoing. To the extent permitted by section 17C of the Acts and Regulations Publication Act 1989, all legislation reprinted after 1 January 2000 is in the new format for legislation and reflects current drafting practice at the time of the reprint.

In outline, the editorial changes made in reprints under the authority of section 17C of the Acts and Regulations Publication Act 1989 are set out below, and they have been applied, where relevant, in the preparation of this reprint:

- omission of unnecessary referential words (such as “of this section” and “of this Act”)
- typeface and type size (Times Roman, generally in 11.5 point)
- layout of provisions, including:
 - indentation
 - position of section headings (eg, the number and heading now appear above the section)
- format of definitions (eg, the defined term now appears in bold type, without quotation marks)
- format of dates (eg, a date formerly expressed as “the 1st day of January 1999” is now expressed as “1 January 1999”)

- position of the date of assent (it now appears on the front page of each Act)
- punctuation (eg, colons are not used after definitions)
- Parts numbered with roman numerals are replaced with arabic numerals, and all cross-references are changed accordingly
- case and appearance of letters and words, including:
 - format of headings (eg, headings where each word formerly appeared with an initial capital letter followed by small capital letters are amended so that the heading appears in bold, with only the first word (and any proper nouns) appearing with an initial capital letter)
 - small capital letters in section and subsection references are now capital letters
- schedules are renumbered (eg, Schedule 1 replaces First Schedule), and all cross-references are changed accordingly
- running heads (the information that appears at the top of each page)
- format of two-column schedules of consequential amendments, and schedules of repeals (eg, they are rearranged into alphabetical order, rather than chronological).

5 *List of amendments incorporated in this reprint
(most recent first)*

Local Government Act 2002 (2002 No 84): section 262

Finance Act 1979 (1979 No 31): section 5(1)(b)
