Broadcasting Amendment Act 2007

Public Act2007 No 42Date of assent19 September 2007

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Broadcasting Amendment Act 2007.

2 Commencement

This Act comes into force on the day after the date on which it receives the Royal assent.

3 Principal Act amended

This Act amends the Broadcasting Act 1989.

4 Interpretation

- (1) The definition of total operating revenue in section 2(1) is repealed.
- (2) Section 2(1) is amended by inserting the following definition in its appropriate alphabetical order:

"**total revenue** means all income classified as revenue by the applicable financial reporting standard approved under section 24 of the Financial Reporting Act 1993."

5 Return on total operating revenue

- (1) The heading to section 30A is amended by omitting "operating".
- (2) Section 30A(1) is amended by omitting "operating".
- (3) Section 30A(2)(b) is amended by omitting "operating".
- (4) Section 30A(3) is amended by omitting "operating".
- (5) Section 30A(4) is amended by omitting "operating" in each place where it appears.

6 Payment of annual levy

Section 30B(1) is amended by omitting "operating".

7 Annual levy

Section 30C is amended by omitting "operating".

11 September 2007

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Legislative history Divided from Statutes Amendment Bill (Bill 107-2) by committee of the whole House Third reading