

Taxation (Support for Children in Hardship) Bill

(Divided from the Support for Children in Hardship Bill)

Government Bill

As reported from the committee of the whole House

This Bill was formerly part of the Support for Children in Hardship Bill as reported from the Social Services Committee. The committee of the whole House has further amended the Bill and divided it into the following Bills:

- Social Security Amendment Bill comprising clauses 1 and 2, Part 1, and the Schedule
- Education Amendment Bill comprising Part 2
- this Bill comprising Part 3

Hon Anne Tolley

Taxation (Support for Children in Hardship) Bill

Government Bill

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Taxation (Support for Children in Hardship) Act **2015**.

2 Commencement

- (1) **Sections 14 and 15** come into force on 1 April 2016. 5

- (2) The rest of this Act comes into force on the day after the date on which it receives the Royal assent.

Amendments to Income Tax Act 2007

- 13 Income Tax Act 2007** 5
Sections 14 and 15 amend the Income Tax Act 2007.
- 14 Section MD 10 amended (Calculation of in-work tax credit)**
 In section MD 10(3)(a), replace “\$3,120” with “\$3,770”.
- 15 Section MD 13 amended (Calculation of family credit abatement)** 10
 In section MD 13(3)(a),—
 (a) in subparagraph (i), replace “21.25 cents” with “22.5 cents”;
 (b) in subparagraph (ii), replace “21.25 cents” with “22.5 cents”.

Amendments to Taxation (Annual Rates and Budget Measures) Act 2011

- 16 Taxation (Annual Rates and Budget Measures) Act 2011** 15
Sections 17 to 20 amend the Taxation (Annual Rates and Budget Measures) Act 2011.
- 17 Section 2 amended (Commencement)** 20
 (1) In section 2(3), replace “Section 5(2) comes” with “**Sections 5(2) and 14B(1)** come”.
 (2) In section 2(4), replace “Section 5(3) comes” with “**Sections 5(3) and 14B(2)** come”.
 (3) In section 2(5), replace “Section 5(4) comes” with “**Sections 5(4) and 14B(3)** come”.
- 18 Section 4 amended (Income Tax Act 2007)** 25
 In section 4, replace “Sections 5 to 14” with “Sections 5 to **14B**”.
- 19 Section 5 amended (Calculation of family credit abatement)**
 Replace section 5(2) to (4) with:
 (2) In section MD 13(3)(a),—
 (a) in subparagraph (i), replace “\$36,350, 22.5 cents” with “\$35,900, 23.75 cents”;
 (b) in subparagraph (ii), replace “\$36,350, 22.5 cents” with “\$35,900, 23.75 cents”.

- (3) In section MD 13(3)(a),—
- (a) in subparagraph (i), replace “\$35,900, 23.75 cents” with “\$35,450, 25 cents”:
- (b) in subparagraph (ii), replace “\$35,900, 23.75 cents” with “\$35,450, 25 cents”.
- (4) In section MD 13(3)(a),—
- (a) in subparagraph (i), replace “\$35,450, 25 cents” with “\$35,000, 25 cents”:
- (b) in subparagraph (ii), replace “\$35,450, 25 cents” with “\$35,000, 25 cents”.

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20 New section 14B inserted (Schedule 31 amended)

After section 14, insert:

14B Schedule 31 amended

- (1) In Schedule 31, replace the first and second rows after the heading row with:

Amount does not exceed \$35,900	\$35,900
Amount exceeds \$35,900 but does not exceed \$36,500	\$36,500
Amount exceeds \$36,500 but does not exceed \$38,000	\$38,000

- (2) In Schedule 31, replace the first and second rows after the heading row with:

Amount does not exceed \$35,450	\$35,450
Amount exceeds \$35,450 but does not exceed \$36,500	\$36,500

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- (3) In Schedule 31, replace the first and second rows after the heading row with:

Amount does not exceed \$35,000	\$35,000
Amount exceeds \$35,000 but does not exceed \$36,500	\$36,500

Legislative history

1 December 2015

Divided from Support for Children in Hardship Bill (Bill 23–2)
as Bill 23–3C