### **Racing Reform Bill**

Government Bill

As reported from the committee of the whole House

### Key to symbols used in reprinted bill

### As reported from the committee of the whole House

text inserted text deleted

### Rt Hon Winston Peters

### **Racing Reform Bill**

Government Bill

### **Contents**

		Page
1	Title	4
2	Commencement	4
	Part 1	
	Amendments to Racing Act 2003	
3	Principal Act	4
	Amendments to Part 1 (preliminary provisions)	
4	Section 4 amended (Outline)	4
5	Section 5 amended (Interpretation)	4
6	New section 6A inserted (Transitional, savings, and related provisions)	5
	6A Transitional, savings, and related provisions	5
	Amendments to Part 2 (New Zealand Racing Board)	
7	Part 2 heading replaced	5
	Part 2	
	Racing Industry Transition Agency	
8	Section 7 replaced (Establishment of Board)	5
	7 Continuation and renaming of Board	6
9	Section 8 amended (Objectives of Board)	6
10	Section 9 amended (Functions of Board)	6
11	Section 11 replaced (Membership of governing body)	7
	11 Membership of governing body	7
12	Section 12 repealed (Nomination advisory panel)	7
13	Sections 16 and 17 replaced	7
	Regulations for amounts of distribution to codes	7

#### Racing Reform Bill

	17 17A	Distribution to codes  Regulations relating to distribution from betting profits	7 8
14		Regulations relating to distribution from betting profits 24 amended (Restriction on use of certain names)	9
1.	Section	,	
	<b>a</b>	Amendments to Part 6 (betting)	
15		50 amended (Board may conduct betting)	9
16 17		53 amended (Application of revenue from racing betting) 54 amended (Board may make rules relating to sports	9 9
1 /	betting)		9
18		55 amended (Agreements with national sporting	9
	organis	, <del>-</del>	
19	New se	ction 55A inserted (Agreements with Sport and Recreation	10
	New Ze	,	
	55A	Agreements with Sport and Recreation New Zealand	10
20	Section	57 amended (Application of revenue from sports betting)	10
		New Part 6AA	
21	New Pa	art 6AA inserted	10
		Part 6AA	
		Offshore betting charges	
	65AA	Purpose and overview of this Part	11
	65AB	Territorial scope	11
	65AC	Interpretation	11
		Designated authority	
	65AD	Designated authority for each scheme	13
	65AE	Delegation	13
		Betting information use charges	
	65AF	Requirements on offshore betting operators before using	13
		New Zealand racing and sporting information	
	65AG	Terms and conditions of betting information use	14
		agreement	
	65AH	Minister must set rates of betting information use charges	14
	65AI	Power to enforce betting information use agreement	15
		Consumption charges	
	65AJ	Requirement to pay consumption charges	15
	65AK	Minister must set rates of consumption charges	15
	65AL	Information to be provided relating to consumption charges	15
		General provisions relating to charges	
	65AM	Further provisions relating to setting rates of charges	16
	65AN	Review of rates	16
	65AO	Certain offshore betting operators not liable for charges	16

#### Racing Reform Bill

	65AP	Application of money received from offshore betting charges	17
		Exemptions	
	65AQ	Minister may grant exemptions	17
	65AR	Status and publication of exemption notices	18
		Penalties	
	65AS	Penalties	19
	65AT	Maximum amount of penalties	19
	65AU 65AV	Recovery of outstanding charges and penalties Obligation to pay penalty not suspended by review or	19 20
	UJAV	legal proceedings	20
	65AW	Appeal to District Court	20
		Regulations	
	65AX	Regulations for offshore betting	20
		Other amendments	
22	New se	ction 68A inserted (Regulations)	21
	68A	Regulations	21
23	Part 8 r	1	22
24	New Sc	chedule 1AA inserted	22
		Consequential amendments	
25	Conseq	uential amendments	22
		Part 2	
		Taxation (totalisator duty) repeal	
	S	Subpart 1—Amendments to Gaming Duties Act 1971	
26		ments to Gaming Duties Act 1971	22
27		3 amended (Interpretation)	22
28		4 amended (Totalisator duty)	22
29	excess)	13 amended (Refund of duty or interest paid in error or in	23
30	Part 1 r		23
	Su	ubpart 2—Amendment to Tax Administration Act 1994	
31		ment to Tax Administration Act 1994	23
32	Section	3 amended (Interpretation)	23
		Schedule 1	24
		New Schedule 1AA inserted	
		Schedule 2	27
		Consequential amendments to principal Act	
		Schedule 3	31
		Consequential amendments to other enactments	

The	<b>Parliament</b>	of New	<b>Z</b> ealand	enacts as	follows
1116	ганнаннени	ULINEW	Zealallu	enacts as	TOHOWS

1	Title
	This Act is the Racing Reform Act <b>2019</b> .
2	Commencement

(1) This following provisions come into force on **1 July 2019**:

5

- (a) Part 1:
- (b) sections 26, 27(1), 28(1) and (4), and 29.
- (2) **Section 28(2)** comes into force on **1 July 2020**.
- (3) **Section 28(3)** comes into force on **1 July 2021**.
- (4) Sections 27(2) and 30 to 32 come into force on 21 September 2021.

# Part 1 Amendments to Racing Act 2003

#### 3 Principal Act

This Part amends the Racing Act 2003 (the **principal Act**).

Amendments to Part 1 (preliminary provisions)

15

- 4 Section 4 amended (Outline)
- (1) Replace section 4(3) with:
- (3) Part 2 continues the New Zealand Racing Board and renames it the Racing Industry Transition Agency.
- (2) After section 4(7), insert:

20

- (7A) **Part 6AA** requires offshore betting operators to pay charges in New Zealand in respect of their betting operations that involve racing events or sporting events held in New Zealand and from bets they take from people located in New Zealand.
- (3) Repeal section 4(9).

25

30

- 5 Section 5 amended (Interpretation)
- (1) In section 5(1), repeal the definitions of **Board**, **Board member**, **Board operator**, and **Board venue**.
- (2) In section 5(1), insert in their appropriate alphabetical order:

**Agency** means the New Zealand Racing Board as continued and renamed the Racing Industry Transition Agency under **section 7** 

**Agency member** means a member of the governing body of the Agency **Agency operator** means a person supervising an Agency venue

	where	ethe main business carried on at the premises is providing racing betting orts betting services under this Act	
	meets	Zealand national sporting organisation means an organisation that the criteria laid down by Sport and Recreation New Zealand for receivnancial support from that agency, whether or not the organisation actually sees the support	5
	with t	ition period means the period commencing on 1 July 2019 and ending the close of <b>30 June 2020</b> or any later date specified by Order in Counde under <b>section 68A</b> .	10
(3)	In sec	tion 5(1), replace the definition of <b>sporting event</b> with:	
	involv	ing event means any lawful organised game, competition, or other event ying human competitors, held in or outside New Zealand, in respect of a one of the following applies:	
	(a)	a New Zealand national sporting organisation administers the sport concerned in New Zealand:	15
	(b)	there is a New Zealand national sporting organisation under whose auspices or control the event is conducted (or, in the case of an event held outside New Zealand, under whose auspices or control the event would be conducted if it were held in New Zealand):	20
	(c)	there is an agreement in accordance with <b>section 55A(2) and (3)</b> between the Agency and Sport and Recreation New Zealand that relates to the sport concerned	
6		section 6A inserted (Transitional, savings, and related provisions) section 6, insert:	25
6 <b>A</b>	The to	sitional, savings, and related provisions ransitional, savings, and related provisions set out in <b>Schedule 1AA</b> have according to their terms.	
		Amendments to Part 2 (New Zealand Racing Board)	
7		2 heading replaced ce the Part 2 heading with:	30
		Part 2 Racing Industry Transition Agency	
8	Section	on 7 replaced (Establishment of Board)	
	Repla	ce section 7 with:	35

7	Cont	tinuati	on and renaming of Board		
(1)	The l	ody c	alled the New Zealand Racing Board—		
	(a)	is co	ntinued; and		
	(b)	is rer	named the Racing Industry Transition Agency (the <b>Agency</b> ).		
(2)	The A	Agenc	y—	5	
	(a)	is a b	oody corporate; and		
	(b)		legal entity separate from its members, office holders, and oyees, and the Crown.		
(3)	The A	Agenc	y has, both within and outside New Zealand,—		
	(a)		apacity to carry on or undertake any business or activity, do any act, ter into any transaction; and	10	
	(b)	for th	ne purposes of paragraph (a), full rights, powers, and privileges.		
(4)			<b>n (3)</b> applies subject to this Act, any other enactment, and the of New Zealand.		
9	Secti	on 8 a	mended (Objectives of Board)	15	
(1)	In the	e head	ing to section 8, replace "Board" with "Agency".		
(2)	In se	ction 8	, replace "Board" with "Agency".		
(3)	Before section 8(a), insert:				
	(aa)		form New Zealand racing in a manner that supports effective gov- nce and improves industry sustainability; and	20	
10	Secti	on 9 a	mended (Functions of Board)		
(1)	In the	e head	ing to section 9, replace, "Board" with "Agency".		
(2)	In se	ction 9	(1), replace "Board" with "Agency" in each place.		
(3)	Befo	re sect	ion 9(1)(a), insert:		
	(aa)		ad and manage the reform of New Zealand racing during the transi- period, including (without limitation) by—	25	
		(i)	implementing a fit-for-purpose organisational structure for the governance of the racing industry:		
		(ii)	preparing for the transfer of the Agency's functions to the racing codes and its successor organisation:	30	
		(iii)	supporting sustainability of the racing industry by undertaking initiatives to ensure efficiency and drive revenue growth:		
		(iv)	carrying out any other things necessary or desirable to promote the objective of reforming New Zealand racing:		
(4)	In se	ction 9	P(1)(d), replace "sections 16 and 17" with "regulations made under	35	

section 16".

In section 9(2), replace "Board" with "Agency".

(5)

11	Section 11 replaced (Membership of governing body)		
	Replace section 11 with:		
11	Membership of governing body		
(1)	The governing body may consist of up to 7 members appointed by the Minister	. 5	
(2)	An appointment must be made by written notice to the person concerned.		
(3)	The Minister must appoint a chairperson from among the members.		
(4)	In appointing members, the Minister must have regard to the need for the governing body to have available to it, collectively, from its members,—		
	(a) knowledge of, or experience in, the racing industry and sport administration at a national level; and	- 10	
	(b) expertise in organisational change and governance, including relevan commercial or legal expertise to manage organisational change; and	t	
	(c) expertise in business, marketing, or economics.		
(5)	The Minister must notify an appointment in the <i>Gazette</i> as soon as practicable after making the appointment.	e 15	
(6)	An appointed person holds office during the transition period and, if a vacancy occurs during that period, an appointment may be made by the Minister to fil that vacancy for the remainder of the period.		
12	Section 12 repealed (Nomination advisory panel) Repeal section 12.	20	
13	Sections 16 and 17 replaced Replace sections 16 and 17 with:		
16	Regulations for amounts of distribution to codes		
(1)	The Governor-General may, by Order in Council made on the recommendation of the Minister, make regulations prescribing the method to be used for determining the amounts that may be distributed by the Agency to the racing code from any surpluses referred to in section 53(2) or 57(2) or any other source whether capital or income.	s S	
(2)	For the purposes of <b>subsection (1)</b> , the amount must not be less than the total of the surpluses referred to in section 53(2) and 57(2) for that racing year less the total amount credited to reserves for that year from those surpluses.		
17	Distribution to codes		
(1)	The Agency may, during or after a racing year, pay to the racing codes the amount determined in accordance with regulations made under <b>section 16</b> to be distributed among the codes for that year.		

(2)	The Agency may withhold all or any part of an amount to be distributed to a
	code if it has not yet approved the code's statement of intent and business plan
	under section 23.

#### 17A Regulations relating to distribution from betting profits

- (1) The Governor-General may, by Order in Council made on the recommendation of the Minister, make regulations prescribing the method to be used for determining the amounts that may be—
  - (a) distributed by the Agency from its betting profits to—
    - (i) the racing codes; and
    - (ii) Sport and Recreation New Zealand; and

(b) retained by the Agency from its betting profits for the purpose of carrying out its duties in relation to harm prevention and minimisation in relation to racing betting and sports betting.

- (1A) However, regulations made under **subsection (1)(a)** must not result in an amount to be distributed that exceeds.—
  - (a) for the period beginning on **1 July 2019** and ending on **30 June 2020**, 1.33% of the Agency's betting profits:
  - (b) for the period beginning on **1 July 2020** and ending on **30 June 2021**, 2.67% of the Agency's betting profits:
  - (c) for any period on or after **1 July 2021**, 4% of the Agency's betting profits.
- (2) In this section, **betting profits** means profits for totalisator racing betting, sports betting, and fixed-odds racing betting conducted by the Agency calculated in accordance with the following formula:

$$p = a - b - c 25$$

5

10

15

35

where-

- p is betting profits
- a is the total of all amounts received by the Agency or its agents (including the net return from bets laid off) for—
  - (i) totalisator racing betting (other than equalisator betting conducted under section 51):
  - (ii) sports betting:
  - (iii) fixed-odds racing betting
- b is the amount of refunds paid
- c is the amount of all winning dividends paid out in respect of amounts described above.
- (3) Before making a recommendation under **subsection (1)**, the Minister must consult the Minister for Sport and Recreation.

14	Section 24 amended (Restriction on use of certain names)	
(1A	A) In section 24(1), replace "the Board" with "the Agency".	
(1)	After section 24(1)(a), insert:	
	(aa) "Racing Industry Transition Agency"; or	
(2)	Replace section 24(4) with:	5
(4)	Subsections (1)(a), (aa), and (b) do not apply to the Agency.	
	Amendments to Part 6 (betting)	
15	Section 50 amended (Board may conduct betting)	
(1)	In the heading to section 50, replace "Board" with "Agency".	
(2)	In section 50, replace "Board" with "Agency" in each place.	10
(3)	In section 50(b), delete "except as provided in section 55,".	
16	Section 53 amended (Application of revenue from racing betting)	
(1)	In section 53(1), replace "Board" with "Agency" in each place.	
(2)	After section 53(1)(c), insert:	
	(ca) the distribution of betting profits (if any) in accordance with <b>section 17A</b> ; and	13
(3)	In section 53(2), replace "Board" with "Agency".	
17	Section 54 amended (Board may make rules relating to sports betting)	
(1)	In the heading to section 54, replace "Board" with "Agency".	
(2)	In section 54(1) and (2), replace "Board" with "Agency" in each place.	20
(3)	After section 54(2)(b), insert:	
	(ba) may declare sporting events to be, or not to be, New Zealand sporting events for the purposes of <b>Part 6AA</b> ; and	
(4)	After section 54(2), insert:	
(3)	The Agency must consult Sport and Recreation New Zealand before exercising its powers under this section to make rules declaring sporting events to be, or	25

18 Section 55 amended (Agreements with national sporting organisations)
Repeal section 55(3).

make rules amending or revoking those rules.

(4)

the Agency.

not to be, New Zealand sporting events for the purposes of Part 6AA, or to

The Agency must publish the notice making, altering, or revoking the rules

referred to in subsection (3) on an Internet site maintained by or on behalf of

### 19 New section 55A inserted (Agreements with Sport and Recreation New Zealand)

After section 55, insert:

<i>==</i>	<b>A</b>	*41. C	41	D	TAT .	7 1
33A	A greements w	vith Si	nart ana	Recreation		/ egiana
$JJ\Lambda$	Agreements w		poi t anu	<b>IXCCI</b> Cation	11011	Licaraniu

- (1) This section applies if, in relation to a sport involving human competitors participating in lawful organised games, competitions, or other events held in or outside New Zealand, there is no appropriate New Zealand national sporting organisation—
  - (a) that administers the sport in New Zealand; or
  - (b) under whose auspices or control the events held in New Zealand are conducted (or, in the case of events held outside New Zealand, would be conducted if they were held in New Zealand).

5

10

15

20

25

30

- (2) Despite section 55(1), the Agency may conduct sports betting on any event held in relation to the sport concerned if it has entered into a sports betting agreement with Sport and Recreation New Zealand that complies with **subsection (3)**.
- (3) A sports betting agreement must be on the terms and conditions agreed between the parties, including (without limitation) as to payment to Sport and Recreation New Zealand, under **section 57(1)(da)**, of revenue from sports betting on the event or events to which the agreement relates.

#### 20 Section 57 amended (Application of revenue from sports betting)

- (1) In section 57(1), replace "Board" with "Agency" in each place.
- (2) Replace section 57(1)(d) with:
  - (d) the distribution of betting profits (if any) in accordance with **section 17A**; and
  - (da) the amounts (not less than the minimum amounts prescribed by, or calculated in accordance with, the method prescribed in regulations under section 68A) payable to New Zealand national sporting organisations and Sport and Recreation New Zealand under agreements entered into under sections 55 and 55A; and
- (3) In section 57(2), replace "Board" with "Agency".

#### New Part 6AA

#### 21 New Part 6AA inserted

After section 65, insert:

# Part 6AA Offshore betting charges

#### 65AA Purpose and overview of this Part

- (1) The purpose of this Part is to provide a framework under which offshore betting operators must pay charges in New Zealand in respect of their betting operations involving this country. These charges are to recognise the financial returns that offshore betting operators enjoy from bets that they take on racing and sporting events held in New Zealand and from bets that they take from people located in New Zealand.
- (2) To that end, this Part—

10

5

- (a) establishes a scheme for betting information use charges that requires offshore betting operators to—
  - obtain permission from the designated authority in New Zealand before using New Zealand racing and sporting information for taking bets on racing events and sporting events taking place in New Zealand; and
  - (ii) enter into an agreement with that authority setting out the terms and conditions on which the authority's permission is granted, including the offshore betting operator's agreement to pay charges for using that information in the operator's betting operations:

20

15

- (b) establishes a scheme for consumption charges that requires offshore betting operators to pay charges in respect of bets that they take on racing events and sporting events from persons located in New Zealand, whether those events are held in or outside New Zealand:
- (c) provides for the designated authority (or its delegate) to implement each scheme, including collecting the charges and applying the money received from the charges to purposes relating to racing and sport in New Zealand.
- (3) **Subsection (2)** is only a guide to the general scheme and effect of this Part.

#### 65AB Territorial scope

30

This Part and any regulations made under it apply to an offshore betting operator regardless of where that offshore betting operator is resident or incorporated.

#### 65AC Interpretation

In this Part, unless the context otherwise requires,—

35

betting information use agreement means an agreement referred to in section 65AF(1)(b)

	_	<b>Formation use charges</b> means the charges payable under a betting a use agreement as required by <b>section 65AG(1)(a)</b>				
cons	sumpti	on charges means the charges payable under section 65AJ				
	<b>Department</b> means the department of State that, with the authority of the Prime Minister, is for the time being responsible for the administration of this Act					
gate	d its fu	<b>authority</b> means the Department or, if the Department has delenctions or powers to another entity under <b>section 65AE</b> , then, in those functions or powers, that delegate				
any		and racing and sporting information means information relating to ealand racing event or New Zealand sporting event on which betting	10			
New	Zeala	nd racing event means a betting race held in New Zealand				
New	Zeala	nd sporting event means a sporting event—				
(a)	held	in New Zealand; and	15			
(b)		ared by rules made under <b>section 54(2)(ba)</b> to be a New Zealand ting event for the purposes of this Part; and				
(c)	to w	hich one of the following applies:				
	(i)	the event is held under the auspices or control of a New Zealand national sporting organisation:	20			
	(ii)	there is a sports betting agreement entered into under <b>section 55A</b> between the Agency and Sport and Recreation New Zealand in respect of the sport concerned				
		etting charges or charges means betting information use charges or on charges	25			
		<b>etting operator</b> means an organisation that is located outside New d that—				
(a)		s bets on New Zealand racing events or New Zealand sporting ts (whether from persons located in or outside New Zealand); or				
(b)		s bets on racing and sporting events from persons located in New and (whether the events are held in or outside New Zealand)	30			
		r betting information use charges means the scheme described in 5AA(2)(a)				
	eme fo A(2)(b	r consumption charges means the scheme referred to in section b).	35			

#### Designated authority

#### 65AD Designated authority for each scheme

- (1) The Department is the designated authority for the scheme for betting information use charges and the scheme for consumption charges.
- (2) The function of the designated authority for each scheme is to implement the scheme, including enforcing payment of the offshore betting charges and distributing the money collected from the charges, in accordance with this Part.
- (3) The designated authority has the powers specified in, or prescribed under, this Part.

#### 65AE Delegation

10

5

- (1) The Department may delegate in writing any of its functions or powers as the designated authority to another entity.
- (2) The Department's power to delegate under this section may be exercised in respect of the scheme for betting information use charges or the scheme for consumption charges, or both or any part of those schemes.

15

(3) The entities to which the Department may delegate its functions and powers include (without limitation) the Agency, 1 or more racing codes, a Crown entity as defined in section 7 of the Crown Entities Act 2004, or another department.

20

- (4) The Department must, when deciding whether to exercise its power of delegation under this section in favour of another entity, take into account whether the entity has the knowledge of offshore betting operators, and existing relationships with those operators, that is necessary to perform the functions and exercise the powers that the Department proposes to delegate.
- (5) A delegation under this section must not include—

25

- (a) the power to delegate under this section:
- (b) the power to review a decision to issue a penalty notice under **section 65AS(4)(b)**.

#### Betting information use charges

## 65AF Requirements on offshore betting operators before using New Zealand racing and sporting information

30

- (1) Every offshore betting operator must, before using New Zealand racing and sporting information in the conduct of the operator's betting operations,—
  - (a) obtain permission from the designated authority; and
  - (b) enter into a betting information use agreement that complies with **section 65AG**.

- (2) The designated authority must not unreasonably withhold permission under **subsection (1)** for an offshore betting operator to use New Zealand racing and sporting information.
- (3) **Subsection (1)** does not apply to an offshore betting operator if, and to the extent that, it is exempted from complying with those requirements under **section 65AQ**.

5

10

15

20

25

30

#### 65AG Terms and conditions of betting information use agreement

- (1) The terms and conditions of a betting information use agreement must—
  - (a) require the offshore betting operator to pay betting information use charges to the designated authority for the operator's use of New Zealand racing and sporting information; and
  - (b) require the offshore betting operator to provide prescribed information, in the prescribed manner, to the designated authority for the purpose of enabling the authority to monitor the amounts due as betting information use charges; and
  - (c) provide that the betting information use charges payable under the agreement are recoverable as a debt due to the designated authority under the agreement; and
  - (d) provide that the law applicable to the agreement is New Zealand law; and
  - (e) provide for a dispute resolution process that the parties agree to submit to if they have a dispute relating to the agreement; and
  - (f) provide that the courts of New Zealand are the courts with jurisdiction to hear and determine any proceedings relating to the agreement if the parties are unable to resolve a dispute through the dispute resolution process; and
  - (g) provide that the offshore betting operator submits to the jurisdiction of the courts of New Zealand for the purposes of any proceedings referred to in **paragraph (f)**; and
  - (h) provide for any additional matters that may be prescribed.
- (2) In addition, the terms and conditions of a betting information use agreement may—
  - (a) require the offshore betting operator to comply with any applicable integrity policy developed by the designated authority; and
  - (b) require the offshore betting operator to enter into an information sharing protocol with the designated authority.

#### 65AH Minister must set rates of betting information use charges

(1) The Minister must set the rates of the betting information use charges that offshore betting operators must pay—

	(a)	in accordance with Section 65AW, and	
	(b)	in the prescribed manner.	
(2)	The N lation	Ainister may set the rates by way of specified figures or methods of calcu-	
65AI	Powe	r to enforce betting information use agreement	5
	The d	esignated authority may issue and conduct proceedings for—	
	(a)	determining any dispute relating to a betting information use agreement in accordance with the terms of agreement referred to in section <b>65AG(1)(f)</b> :	
	(b)	enforcing any provisions of a betting information use agreement that do not fall within the power of the designated authority to issue proceedings under <b>section 65AU</b> (which provides powers for the designated authority to recover outstanding charges and penalties).	10
		Consumption charges	
65AJ	Requ	irement to pay consumption charges	15
	ted at	offshore betting operator must pay consumption charges to the designathority in respect of bets that it takes on racing and sporting events, held butside New Zealand, from persons with a registered address in New Zealand.	
65AK	Mini	ister must set rates of consumption charges	20
(1)		Minister must set the rates of the consumption charges that offshore bet- perators must pay—	
	(a)	in accordance with section 65AM; and	
	(b)	in the prescribed manner.	
(2)	The N lation	Minister may set the rates by way of specified figures or methods of calcu-	25
65AL	Info	mation to be provided relating to consumption charges	
(1)	provio	fshore betting operator who is required to pay consumption charges must de the prescribed information to the designated authority for the purpose abling the authority to monitor the amounts due as consumption charges.	30
(2)	The in	nformation must be provided in the prescribed manner.	

### General provisions relating to charges

- 65AM Further provisions relating to setting rates of charges Before setting rates of betting information use charges under section 65AH or rates of consumption charges under section 65AK, the Minister must take into account— 5 the proposed rates of charges jointly prepared by the Agency and the (a) racing codes after consultation with Sport and Recreation New Zealand and relevant New Zealand national sporting organisations; and (b) the Agency's revenue from racing betting and sports betting in the previous racing year; and 10 the total amount of distributions made by the Agency to the racing codes (c) under section 17 and sports betting revenue paid by the Agency to New Zealand national sporting organisations under section 57 in that period; and the amount of taxation or duties paid by the Agency and offshore betting 15 (d) operators in New Zealand in that period. After setting rates of betting information use charges or consumption charges, (2) the Minister must publish a statement of reasons on an Internet site maintained by or on behalf of the designated authority that explains how the rates were set and why the rates are considered to be fair and reasonable. 20 65AN Review of rates The Minister— (1) must, at least once every 5 years, review the rates of betting information use charges set under section 65AH and consumption charges set under section 65AK; and 25 may, if necessary, adjust those rates. (b) Any adjustment must be made in the prescribed manner. (2) (3) Before adjusting any rate, the Minister must consult the Agency, offshore betting operators, the racing codes, and appropriate New Zealand national sporting 30 organisations. 65AO Certain offshore betting operators not liable for charges
- (1) An offshore betting operator is not liable to pay offshore betting charges in respect of a financial year if the operator's revenue from an activity specified in **subsection (2)** is less than the amount specified in section 51(1)(a) of the Goods and Services Tax Act 1985 to become a registered person under that Act.

35

(2) The activities are—

	(a)	taking bets on New Zealand racing and New Zealand sporting events (whether from persons who have a registered address in New Zealand or are outside New Zealand); and	
	(b)	taking bets on racing and sporting events from persons located in New Zealand (whether the events are held in or outside New Zealand).	5
65AP	Appl	ication of money received from offshore betting charges	
(1)		esignated authority must apply the money received from offshore betting es for the following purposes:	
	(a)	paying the cost of administering the enforcement and collection of the betting information use charges, consumption charges, and penalties:	10
	(b)	promoting the long-term viability of New Zealand racing and sport:	
	(c)	funding measures to prevent and minimise harm from gambling.	
(2)	charge	esignated authority must apply the money received from offshore betting es to any 1 or more of the persons specified in, and in the amount specin, regulations made under <b>section 65AX</b> .	15
		Exemptions	
65AQ	Mini	ister may grant exemptions	
(1)	a clas	Minister may, by notice in writing, exempt an offshore betting operator or as of offshore betting operators from the need to comply with any 1 or of the following:	20
	(a)	the requirement under <b>section 65AF(1)(a)</b> to obtain permission from the designated authority before using New Zealand racing and sporting information:	
	(b)	the requirement under <b>section 65AF(1)(b)</b> to enter into a betting information use agreement before using New Zealand racing and sporting information:	25
	(c)	the requirement under a betting information use agreement to pay betting information use charges:	
	(d)	the requirement under <b>section 65AJ</b> to pay consumption charges.	
(2)	In dec	eiding whether to grant an exemption, the Minister must—	30
	(a)	have regard to the purpose of this Act set out in section 3 and the purpose of this Part set out in <b>section 65AA</b> ; and	
	(b)	for an exemption under <b>subsection (1)(b)</b> , be satisfied that—	
		(i) the designated authority (or, as applicable, the Agency, a racing code, appropriate New Zealand national sporting organisation, or Sport and Recreation New Zealand) and the offshore betting operator are parties to an agreement negotiated outside the framework provided for in this Part: and	35

		(ii)	under the terms of that agreement, the designated authority (or any other applicable body referred to in <b>subparagraph</b> (i)) receives from the offshore betting operator not less than the amount of income that the designated authority would receive from that offshore betting operator under this Part were the exemption not granted; and	5
	(c)		tisfied that the exemption will not unduly negatively affect, or be nental to, the long-term viability of New Zealand racing and sport.	
(3)	Befo	re gran	ting an exemption under this section, the Minister must—	
	(a)	const	alt the Agency and take its advice into account; and	10
	(b)	const	alt any of following affected by the exemption:	
		(i)	the relevant racing code or codes:	
		(ii)	Sport and Recreation New Zealand:	
		(iii)	the appropriate New Zealand national sporting organisation or organisations.	15
(4)	The	Ministe	er may—	
	(a)	grant	the exemption on any terms and conditions the Minister thinks fit:	
	(b)	amen	d or revoke the exemption:	
	(c)	replac	ce an exemption either before or when it expires.	
(5)	An e	xempti	on granted under this section—	20
	(a)	takes and	effect on and from the date on which it is notified in the Gazette;	
	(b)	expir	es on the date specified in the notice.	
65A]	R Stat	us and	publication of exemption notices	
(1)	For t	he purp	poses of the Legislation Act 2012, an exemption granted under <b>sec</b> -	25
	tion	65AQ	_	
	(a)	is not	a legislative instrument; but	
	(b)		is allowable instrument and must be presented to the House of Reptatives under section 41 of that Act.	
(2)	As so	oon as j	practicable after it is granted, an exemption must be—	30
	(a)	publi ment	shed on an Internet site maintained by or on behalf of the Depart; and	
	(b)	notifi	ed in the Gazette.	
(3)	tion	is appr	er's reasons for granting the exemption (including why the exempopriate) must be published in accordance with <b>subsection (2)(a)</b> the exemption.	35

(4)	information sensition	ever, the Minister may, if satisfied that an exemption contains or refers to mation that may reasonably be regarded as confidential or commercially tive, authorise the designated authority to redact that information from of the exemption published in accordance with <b>subsection (2)(a)</b> .	
		Penalties	5
65AS	Pena	alties	
(1)		lesignated authority may issue a penalty notice to an offshore betting oper- f it is satisfied that the operator has—	
	(a)	failed to pay an amount of a betting information use charge or a consumption charge on or before the date on which the charge was due and payable under the regulations; or	10
	(b)	provided false or misleading information to the designated authority for the purpose of calculating the amount of a charge that the operator is required to pay.	
(2)	The p	penalty notice may require the offshore betting operator to—	15
	(a)	pay to the designated authority as a penalty, and in addition to the amount of outstanding charges, the amount referred to in <b>subsection</b> (3); and	
	(b)	pay the penalty amount by the date specified in the notice.	
(3)	-	penalty amount stated in the notice must be the amount specified in, or the ant calculated in accordance with, regulations made under <b>section 65AX</b> .	20
(4)	An o	ffshore betting operator who is issued with a penalty notice under this sec-	
	(a)	must pay the penalty:	
	(b)	may request the designated authority to review the decision to issue the notice.	25
(5)	•	nalty notice under this section must be in the prescribed form (if any) and d in the prescribed manner.	
65AT	Max	imum amount of penalties	
	65A)	amount payable as a penalty under regulations made under <b>section (</b> , whether the regulations specify a fixed amount or a method of calculate amount, must not exceed—	30
	(a)	NZ\$20,000, for an offshore betting operator who is an individual:	
	(b)	NZ\$50,000, for an offshore betting operator that is a body corporate.	
65AU	Rec	overy of outstanding charges and penalties	35
(1)		anding offshore betting charges and penalties payable by an offshore bet-	

ting operator constitute a debt due to the designated authority, and the designa-

		thority may issue legal proceedings for recovery of the debt from the off- betting operator.				
(2)	The a	pplicable law in respect of recovery of the debt is New Zealand law.				
(3)	The courts of New Zealand are the courts with jurisdiction to hear and determine proceedings for recovery of the debt.					
65AV	Oblig	gation to pay penalty not suspended by review or legal proceedings				
(1)		fshore betting operator's obligation to pay, and the designated authority's to receive and recover, a penalty imposed is not suspended by—				
	(a)	a request for review under section 65AS(4)(b); or				
	(b)	any legal proceedings relating to the penalty.	10			
(2)	and, o	<b>ection (3)</b> applies if an offshore betting operator pays a penalty amount, on review or in legal proceedings, it is found that the betting operator was able for the penalty or any part of the penalty.				
(3)	bettin	designated authority must, as soon as practicable, refund to the offshore g operator the amount of the penalty or part of the penalty for which the pere betting operator was not liable.	15			
65AV	V App	eal to District Court				
(1)		fshore betting operator may appeal to the District Court against a decision designated authority to issue a penalty notice under <b>section 65AS</b> .				
(2)	If an appeal is made under <b>subsection (1)</b> , the District Court must determine whether the decision to issue the notice is appropriate.					
		Regulations				
65AX	K Regi	ulations for offshore betting				
(1)		Governor-General may, by Order in Council made on the recommendation Minister, make regulations for all or any of the following purposes:	25			
	(a)	prescribing the financial or other relevant information that an offshore betting operator must provide to the designated authority, the manner in which that information is to be provided (including how the information must be presented, calculated, or prepared), and when the information must be provided for the purposes of <b>section 65AG(1)(b)</b> :	30			
	(b)	providing for matters relating to integrity policy requirements that off- shore betting operators must comply with under <b>section 65AG(2)(a)</b> :				
	(c)	providing for matters relating to an information sharing protocol that may be entered into between the designated authority and offshore betting operators under <b>section 65AG(2)(b)</b> :	35			
	(d)	prescribing the financial or other relevant information that an offshore betting operator must provide to the designated authority, the manner in				

must be provided for the purposes of **section 65AL**:

set for the purposes of **section 65AH** or **65AK**:

(e)

(f)

which that information is to be provided (including how the information must be presented, calculated, or prepared), and when the information

prescribing the manner in which rates and adjustments to rates must be

specifying the persons to whom money received from offshore betting

		charges may be distributed under <b>section 65AP</b> and prescribing the method to be used for determining the amount of distribution of the charge or charges:				
	(g)	specifying penalty amounts or the method by which penalty amounts must be calculated for the purposes of <b>section 65AS(3)</b> :	10			
	(h)	prescribing the form of penalty notices for the purposes of <b>section 65AS(5)</b> and the manner in which penalty notices must be issued:				
	(i)	prescribing the manner in which any other thing must be done for the purposes of this Part:	15			
	(j)	prescribing fees or other charges payable in respect of any matter under this Part or the manner in which fees and charges may be calculated:				
	(k)	providing for any other matters contemplated by this Part, necessary for its administration, or necessary for giving it full effect.				
(2)	Regulations made under this section may provide differently for different classes of offshore betting operator.					
(3)	Regulations made under this section are not invalid merely because they confer any discretion on, or allow any matter to be determined or approved by, any person.					
(4)		re making a recommendation under this section, the Minister must consult gency, each racing code, and the Minister for Sport and Recreation.	25			
		Other amendments				
22		section 68A inserted (Regulations) section 68, insert:				
68A	Regu	lations	30			
(1)		Governor-General may, by Order in Council made on the recommendation Minister, make regulations for all or any of the following purposes:				
	(a)	prescribing matters to support the performance and exercise of the Agency's relevant functions and powers during the transition period (for example, setting out the framework for managing the transfer of the Agency's functions to the racing codes and specifying the qualifications of directors of any entity carrying out functions under this Act):	35			

	(b)	prescribing the minimum amounts, or the method to be used for calculating minimum amounts, for the purposes of <b>section 57(1)(da)</b> :	
	(ba)	extending the end date of the transition period (as defined in section $5(1)$ ) to a date no later than <b>30 June 2022</b> :	
	(c)	providing for any other matters contemplated by this Act, necessary for its administration, or necessary for giving it full effect.	5
(2)		re making a recommendation for regulations under <b>subsection (1)(b)</b> , linister must consult the Minister for Sport and Recreation.	
(3)	No re	egulations may be made under subsection (1)(ba) after 30 June 2020.	
23	Part	8 repealed	10
	Repe	al Part 8.	
24	New	Schedule 1AA inserted	
		the <b>Schedule 1AA</b> set out in <b>Schedule 1</b> of this Act as the first schedappear after the last section of the principal Act.	
		Consequential amendments	15
25	Cons	equential amendments	
(1)	Ame	nd the principal Act as set in <b>Schedule 2</b> .	
(2)	Ame	nd the enactments specified in <b>Schedule 3</b> as set out in that schedule.	
		Part 2	
		Taxation (totalisator duty) repeal	20
		Subpart 1—Amendments to Gaming Duties Act 1971	
26	Ame	ndments to Gaming Duties Act 1971	
	This	subpart amends the Gaming Duties Act 1971.	
27	Secti	on 3 amended (Interpretation)	
(1)	In see	etion 3, replace the definition of <b>Board</b> with:	25
	Agen	cy has the same meaning as in section 5(1) of the Racing Act 2003	
(2)		ction 3, repeal the definitions of <b>Agency</b> , <b>fixed-odds racing betting</b> , as <b>betting</b> , <b>totalisator racing betting</b> , and <b>winning dividend</b> .	
28	Secti	on 4 amended (Totalisator duty)	
(1)	In see	etion 4(1), replace "4%" with "2.67%".	30
(2)		etion 4(1), replace "2.67%" with "1.33%".	
(3)	In see	etion 4(1), replace "1.33%" with "0%".	

(4)	In section 4(2), formula, item relating to <b>amounts</b> , paragraph (a), replace "Board" with "Agency".	
29	Section 13 amended (Refund of duty or interest paid in error or in excess) In section 13(1), replace "he" with "the Commissioner".	
30	Part 1 repealed Repeal Part 1.	5
	Subpart 2—Amendment to Tax Administration Act 1994	
31	Amendment to Tax Administration Act 1994  This subpart amends the Taxation Administration Act 1994.	
32	Section 3 amended (Interpretation) In section 3(1), definition of late payment penalty, repeal paragraph (b)(v).	10

### Schedule 1 New Schedule 1AA inserted

s 24

		Tr	Schedule 1AA ransitional, savings, and related provisions	5			
		Dwo	Part 1				
			ovisions relating to Racing Reform Act 2019				
1	In th		commencement date means the date on which Part 1 of the Rac-Act 2019 comes into force.	10			
2	Boar	d men	nbers cease to hold office				
(1)		-	rd member holding office immediately before the commencement to hold office on that commencement.				
(2)		Board member to whom <b>subclause (1)</b> applies is not entitled to any comstation or other payment or benefit for the loss of office.					
(3)	-		<b>bclause (1)</b> , a Board member remains in office until their successary appointed to the Agency.				
3	Mini	isterial	powers during transition period				
(1)	Duri	ng the	transition period, the Minister may—	20			
	(a)	expe	ide a letter of expectations to the Agency that sets out the Minister's ctations regarding the Agency's strategic direction and specific pries in relation to the reform of New Zealand racing; and				
	(b)	give	written directions to the Agency—				
		(i)	to use, or improve, its resources (whether physical, financial, or human) in a manner that will benefit New Zealand racing:	25			
		(ii)	to secure economies or efficiencies:				
		(iii)	to develop expertise and capability:				
		(iv)	to ensure business change or continuity:				
		(v)	to manage risks to its financial position; and	30			
	(c)	mann	re the Agency to report to the Minister, at the intervals and in the ner required by the Minister, in relation to the performance of its ions under this Act.				

(2)

2)	To avoid doubt, nothing in this clause limits the Minister's powers under this Act or any other Act.	
ļ.	Amounts of distributions to racing codes	
	Section 16 of this Act (as it read <u>immediately</u> before the commencement date) continues to apply until the date on which regulations made under <b>section 16</b> (as replaced by <b>section 13</b> of the Racing Reform Act <b>2019</b> ) come into force.	5
;	Application of revenue from sports betting	
	Section 57(1)(d) of this Act (as it read <u>immediately</u> before the commencement date) continues to apply until the date on which regulations made under <b>section 68A</b> (as inserted by <b>section 22</b> of the Racing Reform Act <b>2019</b> ) come into force.	10
•	Existing betting information use agreements	
1)	In this clause, <b>existing betting information use agreement</b> means an agreement between the Board and any offshore betting operator that—	
	(a) is in force immediately before the commencement date; and	15
	(b) confers rights on that betting operator or a sub-licensee of that operator to use New Zealand racing and sporting information in the conduct of its betting operations in respect of racing and sporting events held in New Zealand.	
2)	<b>Part 6AA</b> (as inserted by <b>section 21</b> of the Racing Reform Act <b>2019</b> ) does not affect any existing betting information use agreement and the agreement continues in force, on and after the commencement date, according to its tenor as if it were entered into by the Agency and the offshore betting operator.	20
<u>'</u>	Other agreements authorising use of New Zealand racing and sporting information	25
1)	This clause applies to an existing agreement between the Board and an entity other than an offshore betting operator—	20
	(a) that is in force immediately before the commencement date; and	
	(b) that confers rights on that entity (or a sub-licensee of that entity) to use New Zealand racing and sporting information.	30
<u>2)</u>	Part 6AA (as inserted by section 21 of the Racing Reform Act 2019) does not affect the existing agreement and the agreement continues in force, on and after the commencement date, according to its tenor as if it were entered into by the Agency and the entity.	
3	Betting information use agreements entered into by Agency before regulations under section 65AX come into force	35
1)	This clause applies to a betting information use agreement—	

- (a) that was being negotiated by the Board and an offshore betting operator before the commencement date; and
- that is entered into by the Agency and the offshore betting operator after
   the commencement date but before regulations made under section
   65AX come into force; and

5

- (c) that confers rights on that offshore betting operator or a sub-licensee of that operator to use New Zealand racing and sporting information in the conduct of its betting operations in respect of racing and sporting events held in New Zealand.
- (2) Part 6AA (as inserted by section 21 of the Racing Reform Act 2019) does not affect the betting information use agreement and the agreement continues in force according to its tenor.

### Schedule 2 Consequential amendments to principal Act

s 25(1)

In the provisions of the principal Act specified in the third column of the following table, replace the reference specified in the first column with the reference opposite it 5 in the second column of the table.

Current reference	Replacement reference	Provision
New Zealand Racing Board	Racing Industry Transition Agency	Schedule 1 heading
New Zealand Racing Board  Board	Racing Industry Transition Agency  Agency	Schedule 1 heading  5(1), definition of betting licence 5(1), definition of dates committee  5(1), definition of governing body 5(1), definition of racing betting 5(1), definition of sports betting 10(1), (2) in each place, (3) 13(1), (2) in each place 14(1) 15 heading 15(1) in each place, (2) 18 heading 18 19 heading 19(1), (2)(a), (3) 20 heading 20(1), (2) 21(1), (2)(a) 22(1), (2), (3), (6) 23(1), (2)(d), (3), (4) in each place, (5)(b) 25 heading 25(1), (3) in each place 28 heading 28(1), (2) in each place 29(3) 30(1), (3) 37(2)(a) 38(1)(a), (2), (3) 42 heading 42(1)
		45(1), (2)(d) 46(1), (2) 47(1)
		48(1), (2)(a), (3)

#### **Racing Reform Bill**

#### **Current reference**

#### Replacement reference

#### **Provision**

49(1)(a)

52 heading

52(1) and (2) in each place, (3)

55(1), (2)

56(1)

58(3), (4) in each place, (5) in

each place

59(1), (4)

60(1) in each place, (2), (3)

61(1), (3)

62

63(2) in each place, (6) definition

of **bet** 

63A(1) in each place

65

65A

65C(2)

65E(1)(a), (4)

65F(b), (d)

65I heading

65I

65J heading

65J in each place

66 heading

66(1), (2)

67

68(1), (2)(c)

Schedule 1 cl 4

Schedule 1 cl 5

Schedule 1 cl 6(1)(a), 6(1)(b) in

each place, 6(2)(a)

Schedule 1 cl 8(2)(b)

Schedule 1 cl 10(1), (2)

Schedule 1 cl 12

Schedule 1 cl 13(2)(b)

Schedule 1 cl 22(1), (2) in each

place, (3), (4)

Schedule 1 cl 23(1), (2)

Schedule 1 cl 24(1)

Schedule 1 cl 28 heading

Schedule 2 heading

Schedule 2 cl 1(1)

Schedule 2 cl 2(1), (2), (3) in each

place, (4)

Schedule 2 cl 3(1), (2)

Schedule 2 cl 4 in each place

Current reference	Replacement reference	Provision
		Schedule 2 cl 5(b)
		Schedule 2 cl 6 heading
		Schedule 2 cl 6(1), (2)(a) in each place, 2(b)
		Schedule 3 cl 5
		Schedule 3 cl 6(1)
		Schedule 3 cl 9(1), (2)(a)
		Schedule 3 cl 11(b)
		Schedule 3 cl 12
		Schedule 3 cl 14
Board's	Agency's	52(2)(b)(ii)
	C ,	54(2)(b)(ii)
		60(3)
		Schedule 1 cl 8(2)(a)
		Schedule 1 cl 22(3), (4)
		Schedule 1 cl 28(1)(a), (b)
		Schedule 1 cl 30(1), (2)
		Schedule 2 cl 1(2) in each place
		Schedule 2 cl 4
Board venue	Agency venue	65A
	5 ,	65B(1)
		65C(1)(a), (2)(b), (3)
		65D heading
		65E heading
		65F(a), (e)
		65G(2), (3)
		65H(1)(b), (e)
Board venues	Agency venues	65D(1), (3), (4) in each place
Joura volues	8. 1, 1	65E(1), (4)
		65F(c), (d)
		65G heading
		65G(1)
		65H heading
		65H(1)(d)
Board member	Agency member	Schedule 1 cl 1 in each place
		Schedule 1 cl 2(1)
		Schedule 1 cl 3(1)
		Schedule 1 cl 6(1), (2)
		Schedule 1 cl 7(b), (c)
		Schedule 1 cl 8(1) in each place
		Schedule 1 cl 9 in each place
		1

#### Racing Reform Bill

Current reference	Replacement reference	Provision Schedule 1 cl 10(1), (2) Schedule 1 cl 11 Schedule 1 cl 12 Schedule 1 cl 13 in each place Schedule 1 cl 14 in each place Schedule 1 cl 16(1), (2)
Boardmember	Agency member	Sch 1 cl 13(1)
Board members	Agency members	Schedule 1 cross-heading above cl 1 Schedule 1 cl 1 heading Schedule 1 cl 5 Schedule 1 cl 16(2) in each place Schedule 1 cl 17(a), (b) Schedule 1 cl 18(1) Schedule 1 cl 19(3) Schedule 1 cl 21(1), (2) Schedule 1 cl 22(2)(a) Schedule 1 cl 28(3)
Board member's	Agency member's	Schedule 1 cl 10(1)(a), (1)(b) Schedule 1 cl 16(3)(c)
a Board operator or racing club	an Agency operator or a racing club	65H(1)(a), (c)

# Schedule 3 Consequential amendments to other enactments

s 25(2)

# Part 1 Amendments to other Acts

5

# Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (2009 No 35)

In section 5(1), definition of **reporting entity**, paragraph (a)(v), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

In section 6(3)(d) and (4)(b), replace "New Zealand Racing Board" with "Racing 10 Industry Transition Agency".

In section 130(1)(d), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

#### Financial Transactions Reporting Act 1996 (1996 No 9)

In section 3(1)(j), replace "New Zealand Racing Board established" with "Racing 15 Industry Transition Agency continued".

#### Flags, Emblems, and Names Protection Act 1981 (1981 No 47)

In Schedule 3, item relating to Racing Act 2003, replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

#### Gambling Act 2003 (2003 No 51)

20

30

In section 4(1), definition of **bookmaking**, paragraph (b)(i), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

In section 12(3)(b), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

In the heading to section 33, replace "New Zealand Racing Board" with "Racing 25 Industry Transition Agency".

In section 33, replace "New Zealand Racing Board" with "Racing Industry Transition Agency" in each place.

In section 34(b), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

In section 65(4), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

In section 67(1)(n), replace "New Zealand Racing Board" with "Racing Industry Transition Agency" in each place.

In section 69A(f), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

#### Gambling Act 2003 (2003 No 51)—continued

In section 120, replace "New Zealand Racing Board" with "Racing Industry Transition Agency" in each place.

In section 318(1)(h)(iv), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

In section 320(3)(a)(i), replace "New Zealand Racing Board, has the same meaning as betting profits in section 4(2) and (3) of the Gaming Duties Act 1971" with "Racing Industry Transition Agency, has the same meaning as betting profits in **section 17A(2)** of the Racing Act 2003".

5

10

25

In section 320(3)(a)(ii), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

In section 320(3)(b)(i) and (d)(i), replace "Department" with "Department, the Racing Industry Transition Agency (or its successor organisation),".

#### Goods and Services Tax Act 1985 (1985 No 141)

In section 5(8), replace "Board" with "Agency" in each place.

In section 10(12)(a), replace "New Zealand Racing Board" with "Racing Industry 15 Transition Agency".

In section 10(13), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

#### Income Tax Act 2007 (2007 No 97)

In section CW 47(1)(a), replace "New Zealand Racing Board" with "Racing Industry 20 Transition Agency".

#### Official Information Act 1982 (1982 No 156)

In Schedule 1, repeal the item relating to the New Zealand Racing Board.

In Schedule 1, insert in its appropriate alphabetical order:

Racing Industry Transition Agency

#### Part 2

#### **Amendments to legislative instruments**

## Anti-Money Laundering and Countering Financing of Terrorism (Definitions) Amendment Regulations (No 2) 2018 (LI 2018/199)

In regulation 4(1), new regulation 15(1)(a)(iii), replace "New Zealand Racing Board" 30 with "Racing Industry Transition Agency".

In regulation 4(3), new definition of **voucher** in regulation 15(4), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

5

10

Anti-Money Laundering and Countering Financing of Terrorism (Exemptions) Amendment Regulations 2018 (LI 2018/200)
In the heading to regulation 4, replace "New Zealand Racing Board" with "Racing Industry Transition Agency".
In regulation 4, heading to new regulation 6AB, replace "New Zealand Racing Board" with "Racing Industry Transition Agency".
In regulation 4, new regulation 6AB, replace "New Zealand Racing Board (the <b>NZRB</b> )" with "Racing Industry Transition Agency (the <b>Agency</b> )".

In the heading to regulation 5, replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

In regulation 5, heading to new regulation 7A, replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

In regulation 5, new regulation 7A(1), replace "New Zealand Racing Board (the **NZRB**)" with "Racing Industry Transition Agency (the **Agency**)".

In regulation 6(1), new regulation 15(1)(a)(iii), replace "New Zealand Racing Board (the **NZRB**)" with "Racing Industry Transition Agency (the **Agency**)".

In regulation 6(3), new definition of **voucher** in regulation 15(3), replace "NZRB" with "Agency".

#### **Electronic Identity Verification Regulations 2013 (SR 2013/9)**

In Schedule 1, repeal the item relating to the New Zealand Racing Board.

20

25

35

In Schedule 1, insert in its appropriate alphabetical order:

Racing Industry Transition Agency

#### Gambling (Fees) Regulations 2015 (LI 2015/313)

In regulation 3(1), definition of **category A application**, paragraph (b), replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

## Gambling (Problem Gambling Levy) Regulations 2016 (LI 2016/120) Gambling (Problem Gambling Levy) Regulations 2019 (LI 2019/134)

In regulation 6, replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

In the heading to regulation 11, replace "New Zealand Racing Board" with "Racing 30 Industry Transition Agency".

In regulation 11, replace "New Zealand Racing Board" with "Racing Industry Transition Agency" in each place.

In Schedule 2, replace "New Zealand Racing Board" with "Racing Industry Transition Agency".

#### Racing (Harm Prevention and Minimisation) Regulations 2004 (SR 2004/291)

In regulation 4, replace "Board" with "Agency".

# Racing (Harm Prevention and Minimisation) Regulations 2004 (SR 2004/291)—continued

In regulation 4, replace "a Board venue" with "an Agency venue".

In regulation 5, replace "Board must, at each Board venue," with "Agency must, at each Agency venue,".

In regulation 6(1) and (2)(e), replace "Board" with "Agency".

In regulation 6(1), replace "a Board venue" with "an Agency venue".

#### 5

#### Legislative history

21 May 2019	Introduction (Bill 138–1)
28 May 2019	First reading and referral to Transport and Infrastructure
	Committee
11 June 2019	Reported from Transport and Infrastructure Committee (Bill
	138–2)
18 June 2019	Second reading
19 June 2019	Committee of the whole House (Bill 138–3)