

Financial Transactions Reporting Amendment Bill

(Divided from the Organised Crime and Anti-corruption Legislation Bill)

Government Bill

As reported from the committee of the whole House

This Bill was formerly part of the Organised Crime and Anti-corruption Legislation Bill as reported from the Law and Order Committee. The committee of the whole House has further amended the Bill and divided it into the following Bills:

- Crimes Amendment Bill comprising clauses 1 and 2, and Part 1
- Anti-Money Laundering and Countering Financing of Terrorism Amendment Bill comprising subpart 1 of Part 2
- Companies Amendment Bill comprising subpart 2 of Part 2
- Criminal Investigations (Bodily Samples) Amendment Bill comprising subpart 3 of Part 2
- Criminal Proceeds (Recovery) Amendment Bill comprising subpart 4 of Part 2
- Customs and Excise Amendment Bill (No 3) comprising subpart 5 of Part 2
- Extradition Amendment Bill comprising subpart 5A of Part 2
- Financial Service Providers (Registration and Dispute Resolution) Amendment Bill comprising subpart 5B of Part 2
- this Bill comprising subpart 6 of Part 2
- Income Tax Amendment Bill comprising subpart 7 of Part 2
- Limited Partnerships Amendment Bill comprising subpart 7A of Part 2
- Misuse of Drugs Amendment Bill comprising subpart 8 of Part 2
- Mutual Assistance in Criminal Matters Amendment Bill comprising subpart 9 of Part 2
- Policing Amendment Bill comprising subpart 10 of Part 2
- Secret Commissions Amendment Bill comprising subpart 11 of Part 2.

Hon Amy Adams

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Financial Transactions Reporting Amendment Act **2015**.

2 Commencement

This Act comes into force on the day after the date on which it receives the Royal assent. 5

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47 Principal Act

This **Act** amends the Financial Transactions Reporting Act 1996 (the **principal Act**). 10

48 Section 21 amended (Protection of identity of persons making suspicious transaction reports)

- (1) In section 21(2)(a)(ii), replace “any serious offence (within the meaning of section 243 of the Crimes Act 1961)” with “an offence within the meaning of section 243 of the Crimes Act 1961”. 5
- (2) In section 21(2)(a)(ii), replace “proceeds of that serious offence” with “proceeds of that offence”.

49 Section 28 amended (Application of Privacy Act 1993)

- (1) In section 28(b)(ii), replace “any serious offence (within the meaning of section 243 of the Crimes Act 1961)” with “an offence within the meaning of section 243 of the Crimes Act 1961”. 10
- (2) In section 28(b)(ii), replace “proceeds of that serious offence” with “proceeds of that offence”.

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Legislative history

21 October 2015

Divided from Organised Crime and Anti-corruption Legislation
Bill (Bill 219–2) as Bill 219–3I