

Fighting Foreign Corporate Control Bill

Member's Bill

Explanatory note

General policy statement

This bill aims to protect the public interest by prohibiting New Zealand from entering international agreements that include provision for investor-state dispute settlement.

Clause by clause analysis

Clause 1 states the bill's title.

Clause 2 provides for the bill's commencement.

Clause 3 states the bill's purpose.

Clause 4 provides that the bill binds the Crown.

Clause 5 states that New Zealand must not enter into an agreement with one or more foreign countries that includes provision for investor-state dispute settlement.

Fletcher Tabuteau

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Fighting Foreign Corporate Control Act **2015**.

2 Commencement

This Act comes into force on the day after the date on which it receives the Royal assent. 5

3 Purpose

The purpose of this Act is to protect New Zealand laws by prohibiting New Zealand from entering international agreements that include provision for investor-state dispute settlement. 10

4 Act binds the Crown

This Act binds the Crown.

5 No investor-state dispute settlement in international agreements

New Zealand must not enter into an agreement with one or more foreign countries that includes provision for investor-state dispute settlement. 15

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