Electricity (Renewable Preference) Repeal Bill

Government Bill

Explanatory note

General policy statement

The Government's policy is to review the emissions trading scheme in the Climate Change Response Act 2002 and associated supporting arrangements and to repeal Part 6A of the Electricity Act 1992 (which introduced a 10-year restriction on new baseload fossil-fuelled thermal electricity generation capacity). This Bill repeals Part 6A. Repealing Part 6A will remove a barrier to investment in new baseload fossil-fuelled thermal electricity generation plant.

Clause by clause analysis

Clause 1 is the Title clause.

Clause 2 provides that the Bill comes into force on the day after the date on which the Bill receives the Royal assent.

Clause 3 provides that the Bill amends the Electricity Act 1992.

Part 1 Part 6A repealed

Clause 4 repeals Part 6A of the Electricity Act 1992.

Part 2 Consequential amendments to principal Act

Clauses 5 to 7 make consequential amendments as a result of the repeal of Part 6A of the Electricity Act 1992.

Hon Gerry Brownlee

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Electricity (Renewable Preference) Repeal Act **2008**.

| 2 | Commencement This Act comes into force on the day after the date on which it receives the Royal assent. | |
|--------------|--|----|
| 3 | Principal Act amended This Act amends the Electricity Act 1992. | 5 |
| | Part 1 Part 6A repealed | |
| 4 | Part 6A repealed Part 6A is repealed. | |
| | Part 2 Consequential amendments to principal Act | 10 |
| 5 (1) | Regulations Section 169(1)(25) is amended by omitting ", the Commission,". | 15 |
| (2) | Section 169(1)(26B) (to be inserted by section 26 of the Electricity Amendment Act 2006) is amended by omitting ", the Commission,". | |
| (3) | Section 169(1)(30) is amended by omitting ", the Commission,". | 20 |
| 6 | Party must co-operate with investigations Section 172KB is amended by omitting "Part 6A or". | |
| 7 | Functions of Commission Section 172O(1) is amended by repealing paragraphs (ja) to (jd). | 25 |